

< Consolidated Financial Statements >

(1) Consolidated Balance Sheet

(Thousands of yen)

	As of May 31, 2021	As of May 31, 2022
Assets		
Current assets		
Cash and deposits	3,113,491	2,948,842
Notes and accounts receivable - trade	1,925,324	—
Notes receivable - trade	—	169,284
Electronically recorded monetary claims - operating	567,117	809,710
Accounts receivable - trade	—	2,085,961
Securities	2,227,314	2,779,121
Merchandise and finished goods	947,708	988,157
Work in process	344,386	430,990
Raw materials and supplies	979,691	1,248,135
Other	99,427	130,847
Allowance for doubtful accounts	△1,609	△1,578
Total current assets	10,202,853	11,589,474
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,275,485	4,320,743
Accumulated depreciation	△2,642,505	△2,792,058
Buildings and structures, net	1,632,979	1,528,684
Machinery, equipment and vehicles	3,464,317	3,608,922
Accumulated depreciation	△2,954,359	△3,103,303
Machinery, equipment and vehicles, net	509,957	505,618
Land	1,359,132	1,361,274
Leased assets	20,100	8,581
Accumulated depreciation	△3,136	△1,959
Leased assets, net	16,963	6,621
Construction in progress	18,482	61,278
Other	1,057,091	1,067,480
Accumulated depreciation	△915,073	△952,100
Other, net	142,017	115,380
Total property, plant and equipment	3,679,533	3,578,858
Intangible assets		
Other	123,126	102,628
Total intangible assets	123,126	102,628
Investments and other assets		
Investment securities	967,022	842,332
Real estate for investment	2,680,251	2,714,105
Accumulated depreciation	△813,191	△850,995
Real estate for investment, net	1,867,060	1,863,109
Deferred tax assets	150,537	280,664
Other	248,491	255,526
Allowance for doubtful accounts	△3,224	△2,740
Total investments and other assets	3,229,886	3,238,892
Total non-current assets	7,032,547	6,920,379
Total assets	17,235,400	18,509,853

(Thousands of yen)

	As of May 31, 2021	As of May 31, 2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	506,235	623,496
Electronically recorded obligations - operating	526,736	690,332
Short-term loans payable	276,016	244,352
Income taxes payable	246,234	326,930
Provision for bonuses	7,403	9,717
Lease obligations	10,564	4,634
Provision for directors' bonuses	18,500	25,500
Provision for loss on order received	16,155	13,754
Other	572,050	594,944
Total current liabilities	2,179,895	2,533,661
Non-current liabilities		
Long-term loans payable	368,516	161,564
Lease obligations	4,634	—
Net defined benefit liability	721,081	744,679
Other	98,305	103,683
Total Non-current liabilities	1,192,537	1,009,927
Total liabilities	3,372,432	3,543,588
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	8,246,261	9,133,235
Treasury shares	△634,001	△634,143
Total shareholders' equity	13,327,720	14,214,552
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	349,114	238,951
Deferred gains or losses on hedges	1,997	12,646
Foreign currency translation adjustment	140,842	429,701
Remeasurements of defined benefit plans	△23,750	△13,499
Total accumulated other comprehensive income	468,204	667,799
Non-controlling interests	67,042	83,913
Total net assets	13,862,967	14,966,265
Total liabilities and net assets	17,235,400	18,509,853