

< Consolidated Financial Statements >

(1) Consolidated Balance Sheet

(Thousands of yen)

	Fiscal year ended May 31, 2022	Three months ended August 31, 2022
Assets		
Current assets		
Cash and deposits	2,948,842	2,814,568
Notes and accounts receivable - trade	2,255,245	2,343,670
Electronically recorded monetary claims - operating	809,710	777,293
Securities	2,779,121	3,007,333
Merchandise and finished goods	988,157	1,109,630
Work in process	430,990	461,672
Raw materials and supplies	1,248,135	1,367,371
Other	130,847	145,416
Allowance for doubtful accounts	△1,578	△1,711
Total current assets	11,589,474	12,025,247
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,528,684	1,511,780
Machinery, equipment and vehicles, net	505,618	552,233
Land	1,361,274	1,363,127
Leased assets, net	6,621	83,706
Construction in progress	61,278	59,154
Other, net	115,380	118,921
Total property, plant and equipment	3,578,858	3,688,923
Intangible assets		
Other	102,628	97,111
Total intangible assets	102,628	97,111
Investments and other assets		
Investment securities	842,332	892,446
Real estate for investment, net	1,863,109	1,857,589
Deferred tax assets	280,664	309,980
Other	255,526	256,833
Allowance for doubtful accounts	△2,740	△2,740
Total investments and other assets	3,238,892	3,314,109
Total non-current assets	6,920,379	7,100,143
Total assets	18,509,853	19,125,391

(Thousands of yen)

	Fiscal year ended May 31, 2022	Three months ended August 31, 2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	623,496	753,864
Electronically recorded obligations - operating	690,332	587,044
Short-term loans payable	244,352	416,684
Income taxes payable	326,930	202,186
Provision for bonuses	9,717	152,429
Lease obligations	4,634	47,560
Provision for directors' bonuses	25,500	—
Provision for loss on order received	13,754	14,371
Other	594,944	531,112
Total current liabilities	2,533,661	2,705,252
Non-current liabilities		
Long-term loans payable	161,564	118,028
Lease obligations	—	39,369
Net defined benefit liability	744,679	747,650
Other	103,683	108,096
Total Non-current liabilities	1,009,927	1,013,144
Total liabilities	3,543,588	3,718,397
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	9,133,235	9,278,153
Treasury shares	△634,143	△634,143
Total shareholders' equity	14,214,552	14,359,470
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	238,951	260,363
Deferred gains or losses on hedges	12,646	14,897
Foreign currency translation adjustment	429,701	697,208
Remeasurements of defined benefit plans	△13,499	△12,633
Total accumulated other comprehensive income	667,799	959,836
Non-controlling interests	83,913	87,687
Total net assets	14,966,265	15,406,993
Total liabilities and net assets	18,509,853	19,125,391