

(1) Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended August 31, 2021	Three months ended August 31, 2022
Net sales	2,371,672	2,643,609
Cost of sales	1,410,952	1,599,567
Gross profit	960,719	1,044,042
Selling, general and administrative expenses	609,449	699,664
Operating income	351,269	344,378
Non-operating income		
Interest income	1,338	1,993
Dividend income	—	75
Foreign exchange gains	—	21,615
Real estate rent	31,507	32,500
Share of profit of entities accounted for using equity method	10,049	18,279
Other	11,571	18,551
Total non-operating income	54,467	93,015
Non-operating expenses		
Interest expenses	1,314	1,566
Foreign exchange losses	6,731	—
Rent expenses on real estates	17,336	20,085
Other	275	194
Total non-operating expenses	25,657	21,845
Ordinary income	380,079	415,548
Income before income taxes and minority interests	380,079	415,548
Income taxes - current	149,302	161,854
Income taxes - deferred	△34,270	△34,077
Total income taxes	115,032	127,777
Profit	265,047	287,770
Profit attributable to non-controlling interests	1,212	1,208
Profit attributable to owners of parent	263,834	286,561

(2) Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended August 31, 2021	Three months ended August 31, 2022
Profit	265,047	287,770
Other comprehensive income		
Valuation difference on available-for-sale securities	1,886	21,411
Deferred gains or losses on hedges	△3,776	2,251
Foreign currency translation adjustment	15,490	272,441
Remeasurements of defined benefit plans, net of tax	1,777	865
Total other comprehensive income	15,379	296,970
Comprehensive income	280,426	584,740
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	278,099	578,598
Comprehensive income attributable to non-controlling interests	2,327	6,142