

< Consolidated Financial Statements >

(1) Consolidated Balance Sheet

(Thousands of yen)

	As of May 31, 2022	As of May 31, 2023
Assets		
Current assets		
Cash and deposits	2,948,842	3,930,630
Notes receivable - trade	169,284	69,354
Electronically recorded monetary claims - operating	809,710	787,647
Accounts receivable - trade	2,085,961	2,062,920
Securities	2,779,121	2,992,809
Merchandise and finished goods	988,157	1,263,847
Work in process	430,990	577,549
Raw materials and supplies	1,248,135	1,442,855
Other	130,847	125,762
Allowance for doubtful accounts	△1,578	△1,652
Total current assets	11,589,474	13,251,725
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,320,743	4,100,386
Accumulated depreciation	△2,792,058	△2,796,877
Buildings and structures, net	1,528,684	1,303,508
Machinery, equipment and vehicles	3,608,922	3,817,013
Accumulated depreciation	△3,103,303	△3,232,799
Machinery, equipment and vehicles, net	505,618	584,213
Land	1,361,274	1,243,073
Leased assets	8,581	214,700
Accumulated depreciation	△1,959	△20,311
Leased assets, net	6,621	194,388
Construction in progress	61,278	467,189
Other	1,067,480	1,064,697
Accumulated depreciation	△952,100	△976,242
Other, net	115,380	88,455
Total property, plant and equipment	3,578,858	3,880,829
Intangible assets		
Other	102,628	79,583
Total intangible assets	102,628	79,583
Investments and other assets		
Investment securities	842,332	870,232
Real estate for investment	2,714,105	2,717,472
Accumulated depreciation	△850,995	△893,847
Real estate for investment, net	1,863,109	1,823,624
Deferred tax assets	280,664	351,538
Other	255,526	379,543
Allowance for doubtful accounts	△2,740	△2,879
Total investments and other assets	3,238,892	3,422,059
Total non-current assets	6,920,379	7,382,471
Total assets	18,509,853	20,634,196

(Thousands of yen)

	As of May 31, 2022	As of May 31, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	623,496	514,807
Electronically recorded obligations - operating	685,162	778,214
Short-term loans payable	244,352	284,340
Income taxes payable	326,930	451,865
Provision for bonuses	9,717	18,409
Lease obligations	4,634	117,382
Provision for directors' bonuses	25,500	21,900
Provision for loss on order received	13,754	13,018
Electronically recorded obligations - facilities	5,170	288,651
Other	594,944	553,743
Total current liabilities	2,533,661	3,042,332
Non-current liabilities		
Long-term loans payable	161,564	342,776
Lease obligations	—	73,751
Net defined benefit liability	744,679	736,834
Other	103,683	106,115
Total Non-current liabilities	1,009,927	1,259,477
Total liabilities	3,543,588	4,301,810
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	9,133,235	10,343,242
Treasury shares	△634,143	△634,143
Total shareholders' equity	14,214,552	15,424,559
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	238,951	190,021
Deferred gains or losses on hedges	12,646	—
Foreign currency translation adjustment	429,701	615,385
Remeasurements of defined benefit plans	△13,499	12,349
Total accumulated other comprehensive income	667,799	817,756
Non-controlling interests	83,913	90,071
Total net assets	14,966,265	16,332,386
Total liabilities and net assets	18,509,853	20,634,196