

(1) Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended August 31, 2022	Three months ended August 31, 2023
Net sales	2,643,609	2,804,786
Cost of sales	1,599,567	1,746,848
Gross profit	1,044,042	1,057,938
Selling, general and administrative expenses	699,664	750,280
Operating income	344,378	307,657
Non-operating income		
Interest income	1,993	8,259
Dividend income	75	10
Foreign exchange gains	21,615	21,730
Real estate rent	32,500	31,839
Share of profit of entities accounted for using equity method	18,279	19,776
Other	18,551	3,919
Total non-operating income	93,015	85,535
Non-operating expenses		
Interest expenses	1,566	3,401
Rent expenses on real estates	20,085	19,045
Other	194	608
Total non-operating expenses	21,845	23,054
Ordinary income	415,548	370,138
Income before income taxes and minority interests	415,548	370,138
Income taxes - current	161,854	130,530
Income taxes - deferred	△34,077	△13,735
Total income taxes	127,777	116,795
Profit	287,770	253,342
Profit attributable to non-controlling interests	1,208	1,371
Profit attributable to owners of parent	286,561	251,970

(2) Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended August 31, 2022	Three months ended August 31, 2023
Profit	287,770	253,342
Other comprehensive income		
Valuation difference on available-for-sale securities	21,411	27,706
Deferred gains or losses on hedges	2,251	—
Foreign currency translation adjustment	272,441	222,957
Remeasurements of defined benefit plans, net of tax	865	394
Total other comprehensive income	296,970	251,059
Comprehensive income	584,740	504,401
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	578,598	500,550
Comprehensive income attributable to non-controlling interests	6,142	3,851