

< Consolidated Financial Statements >

(1) Consolidated Balance Sheet

(Thousands of yen)

	As of May 31, 2023	As of November 30, 2023
Assets		
Current assets		
Cash and deposits	3,930,630	3,659,999
Notes and accounts receivable - trade	2,132,275	2,283,060
Electronically recorded monetary claims - operating	787,647	864,612
Securities	2,992,809	3,125,327
Merchandise and finished goods	1,263,847	1,146,762
Work in process	577,549	637,935
Raw materials and supplies	1,442,855	1,373,529
Other	125,762	161,676
Allowance for doubtful accounts	△1,652	△1,849
Total current assets	13,251,725	13,251,053
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,303,508	1,714,458
Machinery, equipment and vehicles, net	584,213	595,671
Land	1,243,073	1,246,885
Leased assets, net	194,388	172,811
Construction in progress	467,189	360,392
Other, net	88,455	88,655
Total property, plant and equipment	3,880,829	4,178,875
Intangible assets		
Other	79,583	71,332
Total intangible assets	79,583	71,332
Investments and other assets		
Investment securities	870,232	977,777
Real estate for investment, net	1,823,624	1,809,540
Deferred tax assets	351,538	364,959
Other	379,543	373,681
Allowance for doubtful accounts	△2,879	△2,880
Total investments and other assets	3,422,059	3,523,078
Total non-current assets	7,382,471	7,773,285
Total assets	20,634,196	21,024,339

(Thousands of yen)

	As of May 31, 2023	As of November 30, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	514,807	628,041
Electronically recorded obligations	1,066,865	786,579
Short-term loans payable	284,340	445,372
Lease obligations	117,382	101,428
Income taxes payable	451,865	233,637
Provision for bonuses	18,409	32,566
Provision for directors' bonuses	21,900	—
Provision for loss on order received	13,018	6,552
Other	553,743	723,301
Total current liabilities	3,042,332	2,957,478
Non-current liabilities		
Long-term loans payable	342,776	225,744
Lease obligations	73,751	31,824
Net defined benefit liability	736,834	729,298
Other	106,115	103,709
Total Non-current liabilities	1,259,477	1,090,576
Total liabilities	4,301,810	4,048,055
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	10,343,242	10,699,779
Treasury shares	△634,143	△634,143
Total shareholders' equity	15,424,559	15,781,095
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	190,021	158,322
Foreign currency translation adjustment	615,385	930,092
Remeasurements of defined benefit plans	12,349	13,139
Total accumulated other comprehensive income	817,756	1,101,553
Non-controlling interests	90,071	93,634
Total net assets	16,332,386	16,976,284
Total liabilities and net assets	20,634,196	21,024,339