

< Consolidated Financial Statements >**(1) Consolidated Balance Sheet**

(Thousands of yen)

	Fiscal year ended May 31, 2023	Nine months ended February 29, 2024
Assets		
Current assets		
Cash and deposits	3,930,630	3,595,142
Notes and accounts receivable - trade	2,132,275	2,002,620
Electronically recorded monetary claims - operating	787,647	826,907
Securities	2,992,809	3,073,362
Merchandise and finished goods	1,263,847	1,057,071
Work in process	577,549	533,865
Raw materials and supplies	1,442,855	1,350,799
Other	125,762	233,564
Allowance for doubtful accounts	△1,652	△1,733
Total current assets	13,251,725	12,671,599
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,303,508	2,143,896
Machinery, equipment and vehicles, net	584,213	564,915
Land	1,243,073	1,246,612
Leased assets, net	194,388	162,023
Construction in progress	467,189	123,501
Other, net	88,455	109,730
Total property, plant and equipment	3,880,829	4,350,679
Intangible assets		
Other	79,583	67,409
Total intangible assets	79,583	67,409
Investments and other assets		
Investment securities	870,232	984,920
Deferred tax assets	351,538	400,364
Real estate for investment, net	1,823,624	1,798,074
Other	379,543	396,666
Allowance for doubtful accounts	△2,879	△2,879
Total investments and other assets	3,422,059	3,550,145
Total non-current assets	7,382,471	7,968,234
Total assets	20,634,196	20,639,833

(Thousands of yen)

	Fiscal year ended May 31, 2023	Nine months ended February 29, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	514,807	588,395
Electronically recorded obligations - operating	778,214	611,129
Short-term loans payable	284,340	454,506
Lease obligations	117,382	90,889
Income taxes payable	451,865	25,279
Provision for bonuses	18,409	171,659
Provision for directors' bonuses	21,900	—
Provision for loss on order received	13,018	2,324
Electronically recorded obligations - equipment	288,651	241,268
Other	553,743	578,145
Total current liabilities	3,042,332	2,763,598
Non-current liabilities		
Long-term loans payable	342,776	252,440
Lease obligations	73,751	12,817
Net defined benefit liability	736,834	721,723
Other	106,115	106,196
Total Non-current liabilities	1,259,477	1,093,177
Total liabilities	4,301,810	3,856,775
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	10,343,242	10,643,846
Treasury shares	△634,143	△634,143
Total shareholders' equity	15,424,559	15,725,162
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	190,021	165,137
Foreign currency translation adjustment	615,385	788,962
Remeasurements of defined benefit plans	12,349	13,533
Total accumulated other comprehensive income	817,756	967,633
Non-controlling interests	90,071	90,261
Total net assets	16,332,386	16,783,057
Total liabilities and net assets	20,634,196	20,639,833