

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2015	Fiscal year ended May 31, 2016
<b>Assets</b>		
Current assets		
Cash and deposits	2,824,161	2,875,198
Notes and accounts receivable - trade	1,905,316	1,897,027
Electronically recorded monetary claims - operating	119,325	172,414
Securities	388,915	672,599
Merchandise and finished goods	926,050	946,472
Work in process	236,697	277,336
Raw materials and supplies	854,992	962,718
Deferred tax assets	109,971	123,040
Other	67,832	85,274
Allowance for doubtful accounts	△4,497	△4,243
Total current assets	7,428,766	8,007,838
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,388,975	3,353,264
Accumulated depreciation	△2,356,679	△2,418,825
Buildings and structures, net	1,032,296	934,438
Machinery, equipment and vehicles	3,104,818	3,101,197
Accumulated depreciation	△2,627,460	△2,654,827
Machinery, equipment and vehicles, net	477,357	446,370
Land	1,321,741	1,321,741
Other	873,306	900,942
Accumulated depreciation	△752,029	△765,786
Other, net	121,277	135,156
Total property, plant and equipment	2,952,672	2,837,706
Intangible assets		
Other	217,332	173,108
Total intangible assets	217,332	173,108
Investments and other assets		
Investment securities	595,096	596,962
Deferred tax assets	129,328	150,015
Real estate for investment	2,648,504	2,649,651
Accumulated depreciation	△556,077	△600,196
Real estate for investment, net	2,092,427	2,049,454
Other	566,684	545,785
Allowance for doubtful accounts	△15,642	△13,467
Total investments and other assets	3,367,894	3,328,751
Total non-current assets	6,537,899	6,339,566
Total assets	13,966,666	14,347,405

(Unit: thousands of yen)

	Fiscal year ended May 31, 2015	Fiscal year ended May 31, 2016
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	811,826	927,586
Short-term loans payable	233,000	183,000
Income taxes payable	45,902	184,129
Provision for bonuses	3,415	6,334
Provision for directors' bonuses	11,000	13,750
Provision for loss on order received	14,676	6,924
Other	385,504	450,591
Total current liabilities	1,505,325	1,772,316
Non-current liabilities		
Long-term loans payable	186,000	66,000
Net defined benefit liability	526,602	624,885
Other	238,687	210,711
Total Non-current liabilities	951,290	901,597
Total liabilities	2,456,616	2,673,913
<b>Net assets</b>		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,154	3,092,154
Retained earnings	5,543,757	5,914,736
Treasury shares	△204,052	△204,094
Total shareholders' equity	11,055,207	11,426,144
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	115,461	101,560
Foreign currency translation adjustment	307,618	160,511
Remeasurements of defined benefit plans	△16,540	△62,500
Total accumulated other comprehensive income	406,539	199,570
Non-controlling interests	48,302	47,776
Total net assets	11,510,050	11,673,492
Total liabilities and net assets	13,966,666	14,347,405