

< Consolidated Financial Statements >

Consolidated statement of income and Consolidated statement of comprehensive income

(Consolidated statement of income)

(June 1, 2015 – May 31, 2016)

(Unit: thousands of yen)

	Fiscal year ended May 31, 2015	Fiscal year ended May 31, 2016
Net sales	6,676,098	7,466,759
Cost of sales	4,052,180	4,467,391
Gross profit	2,623,917	2,999,367
Selling, general and administrative expenses		
Packing and transportation expenses	56,171	59,929
Advertising expenses	86,260	82,754
Promotion expenses	324,126	345,719
Salaries and allowances	544,640	600,105
Provision for directors' bonuses	11,000	13,750
Retirement benefit expenses	24,040	24,616
Provision for directors' retirement benefits	3,055	—
Welfare expenses	100,244	109,617
Rent expenses	39,949	43,337
Depreciation	59,038	60,243
Taxes and dues	37,220	50,777
Commission fee	150,310	148,608
Experiment and research expenses	396,534	307,250
Other	356,271	362,275
Total selling, general and administrative expenses	2,188,864	2,208,986
Operating income	435,052	790,381
Non-operating income		
Interest income	7,583	14,245
Dividend income	2,969	2,484
Real estate rent	168,414	134,368
Share of profit of entities accounted for using equity method	11,247	21,040
Other	25,622	27,069
Total non-operating income	215,839	199,208
Non-operating expenses		
Interest expenses	4,578	3,707
Rent expenses on real estates	83,554	88,173
Foreign exchange losses	2,918	20,488
Other	4,219	2,155
Total non-operating expenses	95,270	114,524
Ordinary income	555,621	875,065
Extraordinary income		
Gain on sales of non-current assets	2,171	—
Surrender value of insurance	8,107	—
Total extraordinary income	10,279	—
Extraordinary losses		
Loss on sales of non-current assets	587	—
Impairment loss	14,309	2,064
Total extraordinary losses	14,897	2,064
Income before income taxes and minority interests	551,002	873,000
Income taxes - current	162,292	274,270
Income taxes - deferred	59,027	△3,252
Total income taxes	221,319	271,017
Profit	329,683	601,982
Profit attributable to non-controlling interests	2,674	5,031
Profit attributable to owners of parent	327,008	596,950

(Consolidated statement of comprehensive income)  
(June 1, 2015 – May 31, 2016)

(Unit: thousands of yen)

	Fiscal year ended May 31, 2015	Fiscal year ended May 31, 2016
Profit	329,683	601,982
Other comprehensive income		
Valuation difference on available-for-sale securities	56,516	△13,901
Foreign currency translation adjustment	258,320	△152,665
Remeasurements of defined benefit plans, net of tax	5,880	△45,959
Total other comprehensive income	320,717	△212,527
Comprehensive income	650,400	389,455
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	640,584	389,981
Comprehensive income attributable to non-controlling interests	9,815	△525