

< Quarterly Consolidated Financial Statements >

Quarterly Consolidated Balance Sheet

(Unit: thousands of yen)

As of May 31, 2016

As of February 28, 2017

Assets	As of May 31, 2016	As of February 28, 2017
Current assets		
Cash and deposits	2,875,198	2,907,660
Notes and accounts receivable - trade	1,897,027	2,129,854
Electronically recorded monetary claims - operating	172,414	296,630
Securities	672,599	1,042,078
Merchandise and finished goods	946,472	894,664
Work in process	277,336	283,795
Raw materials and supplies	962,718	933,920
Deferred tax assets	123,040	162,661
Other	85,274	71,626
Allowance for doubtful accounts	△4,243	△4,354
<b>Total current assets</b>	<b>8,007,838</b>	<b>8,718,537</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	934,438	900,726
Machinery, equipment and vehicles, net	446,370	409,867
Land	1,321,741	1,321,741
Other, net	135,156	116,023
<b>Total property, plant and equipment</b>	<b>2,837,706</b>	<b>2,748,358</b>
Intangible assets		
Other	173,108	167,829
<b>Total Intangible assets</b>	<b>173,108</b>	<b>167,829</b>
Investments and other assets		
Investment securities	596,962	679,084
Deferred tax assets	150,015	133,938
Real estate for investment, net	2,049,454	2,022,830
Other	545,785	247,778
Allowance for doubtful accounts	△13,467	△7,371
<b>Total Investments and other assets</b>	<b>3,328,751</b>	<b>3,076,260</b>
<b>Total non-current assets</b>	<b>6,339,566</b>	<b>5,992,447</b>
<b>Total assets</b>	<b>14,347,405</b>	<b>14,710,985</b>

(Unit: thousands of yen)

As of May 31, 2016

As of February 28, 2017

Liabilities		
Current liabilities		
Notes and accounts payable - trade	927,586	942,173
Short-term loans payable	183,000	177,200
Income taxes payable	184,129	181,104
Provision for bonuses	6,334	113,382
Provision for directors' bonuses	13,750	—
Provision for loss on order received	6,924	4,194
Other	450,591	310,939
<b>Total current liabilities</b>	<b>1,772,316</b>	<b>1,728,995</b>
Non-current liabilities		
Long-term loans payable	66,000	148,300
Net defined benefit liability	624,885	642,149
Other	210,711	210,899
<b>Total Non-current liabilities</b>	<b>901,597</b>	<b>1,001,348</b>
<b>Total liabilities</b>	<b>2,673,913</b>	<b>2,730,344</b>
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,154	3,092,154
Retained earnings	5,914,736	6,152,658
Treasury shares	△204,094	△204,094
<b>Total shareholders' equity</b>	<b>11,426,144</b>	<b>11,664,065</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	101,560	137,018
Foreign currency translation adjustment	160,511	187,345
Remeasurements of defined benefit plans	△62,500	△56,810
<b>Total accumulated other comprehensive income</b>	<b>199,570</b>	<b>267,553</b>
<b>Non-controlling interests</b>	<b>47,776</b>	<b>49,021</b>
<b>Total net assets</b>	<b>11,673,492</b>	<b>11,980,640</b>
<b>Total liabilities and net assets</b>	<b>14,347,405</b>	<b>14,710,985</b>