

Summary of the Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending May 31, 2017

<under Japanese GAAP>

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 Stock exchange listing: TOKYO (JASDAQ)
 Code number: 7713
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(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the first nine months ended February 28, 2017(June 1, 2016 - February 28, 2017)

(1) Consolidated Results of Operations (%represents the change from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Nine months ended								
February 28, 2017	5,831	3.5	665	7.4	754	7.9	478	3.3
February 29, 2016	5,632	13.1	619	58.5	698	49.1	463	68.2

(*)Comprehensive income: For the first nine months ended February 28, 2017: 548 million yen (34.6%)
 For the first nine months ended February 29, 2016: 407 million yen (Δ29.3%)

	Net income per share of common stock	Diluted net income per share of common stock
Nine months ended	yen	yen
February 28, 2017	63.58	—
February 29, 2016	61.53	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share of common stock
As of	million yen	million yen	%	yen
February 28, 2017	14,710	11,980	81.1	1,584.04
May 31, 2016	14,347	11,673	81.0	1,543.43

(Reference)Shareholders' equity:

As of February 28, 2017: 11,931 million yen
 As of May 31, 2016: 11,625 million yen

2. Dividends on Common Stock

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal Year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended May 31, 2016	—	15.00	—	15.00	30.00
ending May 31, 2017	—	17.00	—		
Fiscal year ending					
May 31, 2017(Forecast)				17.00	34.00

Note: Revisions to the most recently announced dividend forecasts during the current quarter: No

(*)The detail of dividend of Year ending May 31, 2017 (Forecast):

second quarter commemorative dividend 2 yen, year-end commemorative dividend 2 yen

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending May 2017(June 1, 2016 - May 31, 2017)

(%represents increases or decreases from the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share of common stock
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	7,650	2.5	780	Δ1.3	860	Δ1.7	565	Δ5.4	75.00

Note: Revisions to the most recently announced earnings forecasts during the current quarter: No

※Notes for using forecasted information etc.

The above forecast relies on judgments and assumptions based on information available as of the date of announcement of this material, and is subject to changes in risks, uncertainties, and economy, and other factors that could cause actual results to be materially different from expectations.