

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2016	Fiscal year ended May 31, 2017
Assets		
Current assets		
Cash and deposits	2,875,198	3,212,720
Notes and accounts receivable - trade	1,897,027	1,859,392
Electronically recorded monetary claims - operating	172,414	445,581
Securities	672,599	1,138,589
Merchandise and finished goods	946,472	903,004
Work in process	277,336	279,871
Raw materials and supplies	962,718	950,302
Deferred tax assets	123,040	126,417
Other	85,274	74,935
Allowance for doubtful accounts	△4,243	△4,490
Total current assets	8,007,838	8,986,325
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,353,264	3,199,463
Accumulated depreciation	△2,418,825	△2,323,475
Buildings and structures, net	934,438	875,987
Machinery, equipment and vehicles	3,101,197	3,151,392
Accumulated depreciation	△2,654,827	△2,680,864
Machinery, equipment and vehicles, net	446,370	470,527
Land	1,321,741	1,318,843
Other	900,942	895,079
Accumulated depreciation	△765,786	△783,149
Other, net	135,156	111,929
Total property, plant and equipment	2,837,706	2,777,289
Intangible assets		
Other	173,108	150,050
Total intangible assets	173,108	150,050
Investments and other assets		
Investment securities	596,962	685,027
Deferred tax assets	150,015	194,977
Real estate for investment	2,649,651	2,655,486
Accumulated depreciation	△600,196	△643,602
Real estate for investment, net	2,049,454	2,011,884
Other	545,785	275,669
Allowance for doubtful accounts	△13,467	△3,971
Total investments and other assets	3,328,751	3,163,586
Total non-current assets	6,339,566	6,090,925
Total assets	14,347,405	15,077,250

(Unit: thousands of yen)

	Fiscal year ended May 31, 2016	Fiscal year ended May 31, 2017
Liabilities		
Current liabilities		
Notes and accounts payable - trade	927,586	993,965
Short-term loans payable	183,000	180,200
Income taxes payable	184,129	199,571
Provision for bonuses	6,334	5,613
Provision for directors' bonuses	13,750	15,500
Provision for loss on order received	6,924	13,244
Other	450,591	571,224
Total current liabilities	1,772,316	1,979,320
Non-current liabilities		
Long-term loans payable	66,000	187,000
Net defined benefit liability	624,885	652,529
Other	210,711	76,879
Total Non-current liabilities	901,597	916,409
Total liabilities	2,673,913	2,895,730
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,154	3,092,154
Retained earnings	5,914,736	6,420,304
Treasury shares	△204,094	△204,094
Total shareholders' equity	11,426,144	11,931,711
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	101,560	139,694
Foreign currency translation adjustment	160,511	117,879
Remeasurements of defined benefit plans	△62,500	△56,415
Total accumulated other comprehensive income	199,570	201,158
Non-controlling interests	47,776	48,649
Total net assets	11,673,492	12,181,520
Total liabilities and net assets	14,347,405	15,077,250