

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2017	End of the first six months of the fiscal year ending May 31, 2018 (As of November 30, 2017)
<b>Assets</b>		
Current assets		
Cash and deposits	3,212,720	2,721,792
Notes and accounts receivable - trade	1,859,392	1,948,479
Electronically recorded monetary claims - operating	445,581	511,580
Securities	1,138,589	954,850
Merchandise and finished goods	903,004	909,119
Work in process	279,871	359,982
Raw materials and supplies	950,302	950,427
Deferred tax assets	126,417	91,021
Other	74,935	95,402
Allowance for doubtful accounts	△4,490	△4,519
<b>Total current assets</b>	<b>8,986,325</b>	<b>8,538,137</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	875,987	850,935
Machinery, equipment and vehicles, net	470,527	448,427
Land	1,318,843	1,318,843
Other, net	111,929	126,574
<b>Total property, plant and equipment</b>	<b>2,777,289</b>	<b>2,744,781</b>
Intangible assets		
Other	150,050	151,831
<b>Total intangible assets</b>	<b>150,050</b>	<b>151,831</b>
Investments and other assets		
Investment securities	685,027	858,890
Deferred tax assets	194,977	166,589
Real estate for investment, net	2,011,884	1,990,474
Other	275,669	259,915
Allowance for doubtful accounts	△3,971	△4,346
<b>Total investments and other assets</b>	<b>3,163,586</b>	<b>3,271,522</b>
<b>Total non-current assets</b>	<b>6,090,925</b>	<b>6,168,135</b>
<b>Total assets</b>	<b>15,077,250</b>	<b>14,706,273</b>

(Unit: thousands of yen)

	Fiscal year ended May 31, 2017	End of the first six months of the fiscal year ending May 31, 2018 (As of November 30, 2017)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	993,965	924,639
Short-term loans payable	180,200	205,600
Income taxes payable	199,571	197,418
Provision for bonuses	5,613	11,131
Provision for directors' bonuses	15,500	—
Provision for loss on order received	13,244	12,494
Other	571,224	453,767
Total current liabilities	1,979,320	1,805,050
Non-current liabilities		
Long-term loans payable	187,000	257,000
Net defined benefit liability	652,529	661,690
Other	76,879	76,879
Total Non-current liabilities	916,409	995,569
Total liabilities	2,895,730	2,800,620
<b>Net assets</b>		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,154	3,092,112
Retained earnings	6,420,304	6,455,056
Treasury shares	△204,094	△633,830
Total shareholders' equity	11,931,711	11,536,686
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	139,694	207,919
Foreign currency translation adjustment	117,879	161,472
Remeasurements of defined benefit plans	△56,415	△52,548
Total accumulated other comprehensive income	201,158	316,842
Non-controlling interests	48,649	52,124
Total net assets	12,181,520	11,905,652
Total liabilities and net assets	15,077,250	14,706,273