

< Quarterly Consolidated Financial Statements >

Quarterly consolidated statement of income and Quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(June 1, 2018 – August 31, 2018)

(Unit: thousands of yen)

	Three month ended August 31, 2017	Three month ended August 31, 2018
Net sales	2,056,170	2,249,019
Cost of sales	1,176,383	1,319,497
Gross profit	879,786	929,521
Selling, general and administrative expenses	572,549	576,868
Operating income	307,237	352,653
Non-operating income		
Interest income	3,155	840
Dividend income	80	200
Real estate rent	26,791	25,566
Share of profit of entities accounted for using equity method	13,631	17,857
Foreign exchange gains	8,329	21,695
Other	2,926	5,907
Total non-operating income	54,913	72,067
Non-operating expenses		
Interest expenses	636	720
Rent expenses on real estates	18,499	22,105
Other	3,230	162
Total non-operating expenses	22,367	22,988
Ordinary income	339,783	401,732
Extraordinary income		
Gain on sales of non-current assets	506	—
Surrender value of insurance	6,877	—
Total extraordinary income	7,383	—
Extraordinary losses		
Loss on sales of non-current assets	374	—
Total extraordinary losses	374	—
Income before income taxes and minority interests	346,793	401,732
Income taxes - current	140,640	158,292
Income taxes - deferred	△23,533	△23,662
Total income taxes	117,106	134,630
Profit	229,686	267,102
Profit attributable to non-controlling interests	1,013	2,397
Profit attributable to owners of parent	228,672	264,705

(Quarterly consolidated statement of comprehensive income)

(June 1, 2018 – August 31, 2018)

(Unit: thousands of yen)

	Three month ended August 31, 2017	Three month ended August 31, 2018
Profit	229,686	267,102
Other comprehensive income		
Valuation difference on available-for-sale securities	25,521	△11,539
Foreign currency translation adjustment	13,872	41,905
Remeasurements of defined benefit plans, net of tax	1,933	1,844
Total other comprehensive income	41,327	32,211
Comprehensive income	271,013	299,313
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	269,360	297,860
Comprehensive income attributable to non-controlling interests	1,652	1,453