

< Quarterly Consolidated Financial Statements >

Quarterly consolidated statement of income and Quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(June 1, 2018 – November 30, 2018)

(Unit: thousands of yen)

	Six month ended November 30, 2017	Six month ended November 30, 2018
Net sales	4,337,988	4,608,509
Cost of sales	2,457,067	2,671,164
Gross profit	1,880,920	1,937,344
Selling, general and administrative expenses	1,184,923	1,227,321
Operating income	695,997	710,023
Non-operating income		
Interest income	4,662	3,409
Dividend income	1,412	1,647
Real estate rent	54,018	54,868
Share of profit of entities accounted for using equity method	28,412	32,220
Other	18,202	36,699
Total non-operating income	106,708	128,844
Non-operating expenses		
Interest expenses	1,272	1,480
Rent expenses on real estates	37,175	39,776
Other	3,541	276
Total non-operating expenses	41,988	41,534
Ordinary income	760,716	797,333
Extraordinary income		
Gain on sales of non-current assets	531	—
Surrender value of insurance	6,877	—
Total extraordinary income	7,408	—
Extraordinary losses		
Loss on sales of non-current assets	383	—
Total extraordinary losses	383	—
Income before income taxes and minority interests	767,741	797,333
Income taxes - current	219,799	269,693
Income taxes - deferred	33,340	△9,014
Total income taxes	253,140	260,678
Profit	514,601	536,655
Profit attributable to non-controlling interests	2,626	5,035
Profit attributable to owners of parent	511,974	531,620

(Quarterly consolidated statement of comprehensive income)

(June 1, 2018 – November 30, 2018)

(Unit: thousands of yen)

	Six month ended November 30, 2017	Six month ended November 30, 2018
Profit	514,601	536,655
Other comprehensive income		
Valuation difference on available-for-sale securities	68,224	△27,241
Foreign currency translation adjustment	45,734	79,419
Remeasurements of defined benefit plans, net of tax	3,866	3,689
Total other comprehensive income	117,825	55,867
Comprehensive income	632,427	592,523
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	627,658	588,969
Comprehensive income attributable to non-controlling interests	4,769	3,553