

< Quarterly Consolidated Financial Statements >

Quarterly consolidated statement of income and Quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(June 1, 2018 – February 28, 2019)

(Unit: thousands of yen)

| | Nine month ended February 28, 2018 | Nine month ended February 28, 2019 |
|---|---------------------------------------|---------------------------------------|
| Net sales | 6,708,824 | 6,873,643 |
| Cost of sales | 3,828,533 | 4,012,799 |
| Gross profit | 2,880,291 | 2,860,844 |
| Selling, general and administrative expenses | 1,744,751 | 1,851,925 |
| Operating income | 1,135,539 | 1,008,918 |
| Non-operating income | | |
| Interest income | 6,471 | 5,370 |
| Dividend income | 1,412 | 1,647 |
| Real estate rent | 80,402 | 85,634 |
| Share of profit of entities accounted for using equity method | 42,418 | 42,033 |
| Other | 21,774 | 35,461 |
| Total non-operating income | 152,480 | 170,148 |
| Non-operating expenses | | |
| Interest expenses | 1,992 | 2,193 |
| Rent expenses on real estates | 56,117 | 59,001 |
| Other | 13,261 | 357 |
| Total non-operating expenses | 71,371 | 61,552 |
| Ordinary income | 1,216,647 | 1,117,514 |
| Extraordinary income | | |
| Gain on sales of non-current assets | 695 | 54 |
| Insurance premiums refunded cancellation | 6,877 | — |
| Total extraordinary income | 7,572 | 54 |
| Extraordinary losses | | |
| Loss on sales of non-current assets | 389 | 598 |
| Total extraordinary losses | 389 | 598 |
| Income before income taxes and minority interests | 1,223,830 | 1,116,970 |
| Income taxes - current | 398,409 | 410,786 |
| Income taxes - deferred | 6,542 | △34,746 |
| Total income taxes | 404,952 | 376,040 |
| Profit | 818,878 | 740,930 |
| Profit attributable to non-controlling interests | 3,939 | 6,265 |
| Profit attributable to owners of parent | 814,939 | 734,664 |

(Quarterly consolidated statement of comprehensive income)

(June 1, 2018 – February 28, 2019)

(Unit: thousands of yen)

| | Nine month ended February 28, 2018 | Nine month ended February 28, 2019 |
|--|---------------------------------------|---------------------------------------|
| Profit | 818,878 | 740,930 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 99,837 | △55,318 |
| Foreign currency translation adjustment | 63,446 | 25,771 |
| Remeasurements of defined benefit plans, net of tax | 5,799 | 5,534 |
| Total other comprehensive income | 169,083 | △24,012 |
| Comprehensive income | 987,962 | 716,918 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 980,804 | 713,367 |
| Comprehensive income attributable to non-controlling interests | 7,157 | 3,551 |