

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2018	Fiscal year ended May 31, 2019
Assets		
Current assets		
Cash and deposits	2,891,680	2,407,258
Notes and accounts receivable - trade	1,896,953	1,854,141
Electronically recorded monetary claims - operating	808,944	708,180
Securities	1,164,679	1,201,894
Merchandise and finished goods	983,515	966,463
Work in process	360,177	380,668
Raw materials and supplies	910,532	1,244,515
Other	85,794	126,877
Allowance for doubtful accounts	△1,915	△2,172
Total current assets	9,100,361	8,887,827
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,212,593	3,303,485
Accumulated depreciation	△2,387,706	△2,461,293
Buildings and structures, net	824,886	842,191
Machinery, equipment and vehicles	3,223,370	3,503,759
Accumulated depreciation	△2,748,624	△2,853,952
Machinery, equipment and vehicles, net	474,746	649,807
Land	1,318,843	1,357,505
Construction in progress	334	431,370
Other	931,198	1,022,615
Accumulated depreciation	△793,582	△864,378
Other, net	137,616	158,236
Total property, plant and equipment	2,756,427	3,439,111
Intangible assets		
Other	142,239	152,778
Total intangible assets	142,239	152,778
Investments and other assets		
Investment securities	913,491	875,562
Deferred tax assets	198,995	214,998
Real estate for investment	2,661,686	2,668,906
Accumulated depreciation	△686,128	△728,701
Real estate for investment, net	1,975,557	1,940,204
Other	255,585	250,428
Allowance for doubtful accounts	△2,866	△3,438
Total investments and other assets	3,340,762	3,277,755
Total non-current assets	6,239,429	6,869,645
Total assets	15,339,791	15,757,473

(Unit: thousands of yen)

	Fiscal year ended May 31, 2018	Fiscal year ended May 31, 2019
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,091,115	483,764
Electronically recorded obligations - operating	—	570,662
Short-term loans payable	199,000	180,800
Income taxes payable	232,546	225,348
Provision for bonuses	10,080	8,315
Provision for directors' bonuses	24,150	20,900
Provision for loss on order received	22,066	25,699
Other	527,810	557,505
Total current liabilities	2,106,769	2,072,995
Non-current liabilities		
Long-term loans payable	255,000	115,800
Net defined benefit liability	672,503	674,611
Other	76,879	102,655
Total Non-current liabilities	1,004,382	893,066
Total liabilities	3,111,151	2,966,062
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	6,828,478	7,394,569
Treasury shares	△633,891	△633,891
Total shareholders' equity	11,910,047	12,476,137
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	233,160	176,705
Foreign currency translation adjustment	75,532	113,766
Remeasurements of defined benefit plans	△45,142	△35,026
Total accumulated other comprehensive income	263,550	255,445
Non-controlling interests	55,041	59,827
Total net assets	12,228,639	12,791,410
Total liabilities and net assets	15,339,791	15,757,473