

< Quarterly Consolidated Financial Statements >

Quarterly consolidated statement of income and Quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)
(June 1, 2019 – August 31, 2019)

(Unit: thousands of yen)

	Three month ended August 31, 2018	Three month ended August 31, 2019
Net sales	2,249,019	2,166,180
Cost of sales	1,319,497	1,342,138
Gross profit	929,521	824,041
Selling, general and administrative expenses	576,868	634,917
Operating income	352,653	189,124
Non-operating income		
Interest income	840	943
Dividend income	200	170
Real estate rent	25,566	31,381
Share of profit of entities accounted for using equity method	17,857	12,075
Foreign exchange gains	21,695	—
Other	5,907	8,562
Total non-operating income	72,067	53,133
Non-operating expenses		
Interest expenses	720	656
Foreign exchange losses	—	11,560
Rent expenses on real estates	22,105	19,004
Other	162	2,587
Total non-operating expenses	22,988	33,808
Ordinary income	401,732	208,448
Extraordinary losses		
Loss on sales of non-current assets	—	1,618
Total extraordinary losses	—	1,618
Income before income taxes and minority interests	401,732	206,829
Income taxes - current	158,292	104,471
Income taxes - deferred	△23,662	△33,723
Total income taxes	134,630	70,747
Profit	267,102	136,082
Profit attributable to non-controlling interests	2,397	1,625
Profit attributable to owners of parent	264,705	134,456

(Quarterly consolidated statement of comprehensive income)
(June 1, 2019 – August 31, 2019)

(Unit: thousands of yen)

	Three month ended August 31, 2018	Three month ended August 31, 2019
Profit	267,102	136,082
Other comprehensive income		
Valuation difference on available-for-sale securities	△11,539	1,668
Deferred gains or losses on hedges	—	△6,805
Foreign currency translation adjustment	41,905	△81,362
Remeasurements of defined benefit plans, net of tax	1,844	1,745
Total other comprehensive income	32,211	△84,754
Comprehensive income	299,313	51,327
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	297,860	52,735
Comprehensive income attributable to non-controlling interests	1,453	△1,408