

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2019	End of the first six months of the fiscal year ending May 31, 2020 (As of November 30, 2019)
<b>Assets</b>		
Current assets		
Cash and deposits	2,407,258	2,888,111
Notes and accounts receivable - trade	1,854,141	1,996,581
Electronically recorded monetary claims - operating	708,180	781,745
Securities	1,201,894	683,311
Merchandise and finished goods	966,463	804,981
Work in process	380,668	377,165
Raw materials and supplies	1,244,515	1,154,564
Other	126,877	106,121
Allowance for doubtful accounts	△2,172	△2,196
<b>Total current assets</b>	<b>8,887,827</b>	<b>8,790,386</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	842,191	816,962
Machinery, equipment and vehicles, net	649,807	583,919
Land	1,357,505	1,355,475
Construction in progress	431,370	766,345
Other, net	158,236	140,889
<b>Total property, plant and equipment</b>	<b>3,439,111</b>	<b>3,663,593</b>
Intangible assets		
Other	152,778	136,202
<b>Total intangible assets</b>	<b>152,778</b>	<b>136,202</b>
Investments and other assets		
Investment securities	875,562	952,771
Deferred tax assets	214,998	208,839
Real estate for investment, net	1,940,204	1,930,465
Other	250,428	245,404
Allowance for doubtful accounts	△3,438	△3,338
<b>Total investments and other assets</b>	<b>3,277,755</b>	<b>3,334,143</b>
<b>Total non-current assets</b>	<b>6,869,645</b>	<b>7,133,939</b>
<b>Total assets</b>	<b>15,757,473</b>	<b>15,924,325</b>

(Unit: thousands of yen)

	Fiscal year ended May 31, 2019	End of the first six months of the fiscal year ending May 31, 2020 (As of November 30, 2019)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	483,764	388,388
Electronically recorded obligations - operating	570,662	370,292
Short-term loans payable	180,800	268,480
Income taxes payable	225,348	181,625
Provision for bonuses	8,315	14,077
Provision for directors' bonuses	20,900	—
Provision for loss on order received	25,699	19,575
Other	557,505	507,348
<b>Total current liabilities</b>	<b>2,072,995</b>	<b>1,749,788</b>
Non-current liabilities		
Long-term loans payable	115,800	501,940
Net defined benefit liability	674,611	693,647
Other	102,655	98,606
<b>Total Non-current liabilities</b>	<b>893,066</b>	<b>1,294,193</b>
<b>Total liabilities</b>	<b>2,966,062</b>	<b>3,043,981</b>
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	7,394,569	7,548,660
Treasury shares	△633,891	△633,926
<b>Total shareholders' equity</b>	<b>12,476,137</b>	<b>12,630,194</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	176,705	219,948
Deferred gains or losses on hedges	—	△1,358
Foreign currency translation adjustment	113,766	8,012
Remeasurements of defined benefit plans	△35,026	△31,536
<b>Total accumulated other comprehensive income</b>	<b>255,445</b>	<b>195,066</b>
<b>Non-controlling interests</b>	<b>59,827</b>	<b>55,082</b>
<b>Total net assets</b>	<b>12,791,410</b>	<b>12,880,343</b>
<b>Total liabilities and net assets</b>	<b>15,757,473</b>	<b>15,924,325</b>