

< Quarterly Consolidated Financial Statements >

Quarterly consolidated statement of income and Quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(June 1, 2019 – November 30, 2019)

(Unit: thousands of yen)

	Six month ended November 30, 2018	Six month ended November 30, 2019
Net sales	4,608,509	4,299,014
Cost of sales	2,671,164	2,633,186
Gross profit	1,937,344	1,665,827
Selling, general and administrative expenses	1,227,321	1,268,248
Operating income	710,023	397,579
Non-operating income		
Interest income	3,409	3,214
Dividend income	1,647	1,705
Real estate rent	54,868	63,503
Share of profit of entities accounted for using equity method	32,220	18,482
Other	36,699	14,666
Total non-operating income	128,844	101,572
Non-operating expenses		
Interest expenses	1,480	1,644
Rent expenses on real estates	39,776	36,889
Other	276	8,439
Total non-operating expenses	41,534	46,973
Ordinary income	797,333	452,177
Extraordinary losses		
Loss on sales of non-current assets	—	1,618
Total extraordinary losses	—	1,618
Income before income taxes and minority interests	797,333	450,559
Income taxes - current	269,693	165,453
Income taxes - deferred	△9,014	△13,272
Total income taxes	260,678	152,180
Profit	536,655	298,378
Profit attributable to non-controlling interests	5,035	2,640
Profit attributable to owners of parent	531,620	295,738

(Quarterly consolidated statement of comprehensive income)

(June 1, 2019 – November 30, 2019)

(Unit: thousands of yen)

	Six month ended November 30, 2018	Six month ended November 30, 2019
Profit	536,655	298,378
Other comprehensive income		
Valuation difference on available-for-sale securities	△27,241	43,243
Deferred gains or losses on hedges	—	△1,358
Foreign currency translation adjustment	79,419	△110,898
Remeasurements of defined benefit plans, net of tax	3,689	3,490
Total other comprehensive income	55,867	△65,522
Comprehensive income	592,523	232,855
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	588,969	235,359
Comprehensive income attributable to non-controlling interests	3,553	△2,503