

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2019	Fiscal year ended May 31, 2020
Assets		
Current assets		
Cash and deposits	2,407,258	3,350,050
Notes and accounts receivable - trade	1,854,141	1,833,845
Electronically recorded monetary claims - operating	708,180	655,278
Securities	1,201,894	692,111
Merchandise and finished goods	966,463	786,215
Work in process	380,668	509,803
Raw materials and supplies	1,244,515	1,059,661
Other	126,877	108,151
Allowance for doubtful accounts	△2,172	△1,871
Total current assets	8,887,827	8,993,247
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,303,485	4,239,555
Accumulated depreciation	△2,461,293	△2,537,136
Buildings and structures, net	842,191	1,702,418
Machinery, equipment and vehicles	3,503,759	3,350,375
Accumulated depreciation	△2,853,952	△2,809,807
Machinery, equipment and vehicles, net	649,807	540,568
Land	1,357,505	1,355,950
Leased assets	—	11,900
Accumulated depreciation	—	△440
Leased assets, net	—	11,459
Construction in progress	431,370	16,551
Other	1,022,615	1,055,046
Accumulated depreciation	△864,378	△906,856
Other, net	158,236	148,189
Total property, plant and equipment	3,439,111	3,775,139
Intangible assets		
Other	152,778	136,207
Total intangible assets	152,778	136,207
Investments and other assets		
Investment securities	875,562	883,521
Deferred tax assets	214,998	217,755
Real estate for investment	2,668,906	2,680,406
Accumulated depreciation	△728,701	△771,270
Real estate for investment, net	1,940,204	1,909,135
Other	250,428	241,024
Allowance for doubtful accounts	△3,438	△3,498
Total investments and other assets	3,277,755	3,247,938
Total non-current assets	6,869,645	7,159,285
Total assets	15,757,473	16,152,532

(Unit: thousands of yen)

	Fiscal year ended May 31, 2019	Fiscal year ended May 31, 2020
Liabilities		
Current liabilities		
Notes and accounts payable - trade	483,764	474,556
Electronically recorded obligations - operating	570,662	537,037
Short-term loans payable	180,800	246,480
Lease obligations	—	6,393
Income taxes payable	225,348	75,898
Provision for bonuses	8,315	6,254
Provision for directors' bonuses	20,900	14,000
Provision for loss on order received	25,699	15,015
Other	557,505	479,783
Total current liabilities	2,072,995	1,855,420
Non-current liabilities		
Long-term loans payable	115,800	478,200
Lease obligations	—	6,179
Net defined benefit liability	674,611	702,131
Other	102,655	100,765
Total Non-current liabilities	893,066	1,287,276
Total liabilities	2,966,062	3,142,696
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	7,394,569	7,706,902
Treasury shares	△633,891	△633,926
Total shareholders' equity	12,476,137	12,788,436
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	176,705	169,857
Foreign currency translation adjustment	113,766	26,569
Remeasurements of defined benefit plans	△35,026	△31,467
Total accumulated other comprehensive income	255,445	164,959
Non-controlling interests	59,827	56,440
Total net assets	12,791,410	13,009,836
Total liabilities and net assets	15,757,473	16,152,532