

< Quarterly Consolidated Financial Statements >

Quarterly consolidated statement of income and Quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)
(June 1, 2020 – August 31, 2020)

(Unit: thousands of yen)

	Three month ended August 31, 2019	Three month ended August 31, 2020
Net sales	2,166,180	1,826,076
Cost of sales	1,342,138	1,152,893
Gross profit	824,041	673,183
Selling, general and administrative expenses	634,917	553,347
Operating income	189,124	119,835
Non-operating income		
Interest income	943	1,537
Dividend income	170	10
Real estate rent	31,381	30,962
Share of profit of entities accounted for using equity method	12,075	17,456
Other	8,562	13,032
Total non-operating income	53,133	62,998
Non-operating expenses		
Interest expenses	656	1,375
Foreign exchange losses	11,560	–
Rent expenses on real estates	19,004	18,196
Other	2,587	1,267
Total non-operating expenses	33,808	20,840
Ordinary income	208,448	161,993
Extraordinary losses		
Loss on sales of non-current assets	1,618	–
Total extraordinary losses	1,618	–
Income before income taxes and minority interests	206,829	161,993
Income taxes - current	104,471	72,568
Income taxes - deferred	△33,723	△28,462
Total income taxes	70,747	44,106
Profit	136,082	117,886
Profit attributable to non-controlling interests	1,625	351
Profit attributable to owners of parent	134,456	117,535

(Quarterly consolidated statement of comprehensive income)
(June 1, 2020 – August 31, 2020)

(Unit: thousands of yen)

	Three month ended August 31, 2019	Three month ended August 31, 2020
Profit	136,082	117,886
Other comprehensive income		
Valuation difference on available-for-sale securities	1,668	70,763
Deferred gains or losses on hedges	△6,805	△459
Foreign currency translation adjustment	△81,362	△13,724
Remeasurements of defined benefit plans, net of tax	1,745	1,830
Total other comprehensive income	△84,754	58,409
Comprehensive income	51,327	176,296
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	52,735	176,253
Comprehensive income attributable to non-controlling interests	△1,408	42