

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2020	End of the first nine months of the fiscal year ending May 31, 2021 (As of February 28, 2021)
<b>Assets</b>		
Current assets		
Cash and deposits	3,350,050	2,786,836
Notes and accounts receivable - trade	1,833,845	1,934,824
Electronically recorded monetary claims - operating	655,278	779,369
Securities	692,111	2,158,818
Merchandise and finished goods	786,215	924,712
Work in process	509,803	443,861
Raw materials and supplies	1,059,661	943,746
Other	108,151	98,848
Allowance for doubtful accounts	△1,871	△1,622
Total current assets	8,993,247	10,069,395
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,702,418	1,635,503
Machinery, equipment and vehicles, net	540,568	467,627
Land	1,355,950	1,358,247
Leased assets, net	11,459	9,551
Construction in progress	16,551	72,587
Other, net	148,189	131,290
Total property, plant and equipment	3,775,139	3,674,808
Intangible assets		
Other	136,207	122,329
Total intangible assets	136,207	122,329
Investments and other assets		
Investment securities	883,521	1,012,185
Deferred tax assets	217,755	169,098
Real estate for investment, net	1,909,135	1,877,440
Other	241,024	238,726
Allowance for doubtful accounts	△3,498	△3,424
Total investments and other assets	3,247,938	3,294,027
Total non-current assets	7,159,285	7,091,164
Total assets	16,152,532	17,160,560

(Unit: thousands of yen)

	Fiscal year ended May 31, 2020	End of the first nine months of the fiscal year ending May 31, 2021 (As of February 28, 2021)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	474,556	578,308
Electronically recorded obligations - operating	537,037	480,518
Short-term loans payable	246,480	488,550
Income taxes payable	75,898	190,869
Provision for bonuses	6,254	125,549
Lease obligations	6,393	6,663
Provision for directors' bonuses	14,000	—
Provision for loss on order received	15,015	19,444
Other	479,783	548,435
Total current liabilities	1,855,420	2,438,340
Non-current liabilities		
Long-term loans payable	478,200	435,520
Lease obligations	6,179	1,146
Net defined benefit liability	702,131	712,093
Other	100,765	99,237
Total Non-current liabilities	1,287,276	1,247,997
Total liabilities	3,142,696	3,686,338
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	7,706,902	7,981,700
Treasury shares	△633,926	△633,926
Total shareholders' equity	12,788,436	13,063,234
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	169,857	379,716
Deferred gains or losses on hedges	—	922
Foreign currency translation adjustment	26,569	△5,220
Remeasurements of defined benefit plans	△31,467	△25,975
Total accumulated other comprehensive income	164,959	349,444
Non-controlling interests	56,440	61,543
Total net assets	13,009,836	13,474,221
Total liabilities and net assets	16,152,532	17,160,560