

< Consolidated Financial Statements >

(1) Consolidated Balance Sheet

(Thousands of yen)

	Fiscal year ended May 31, 2022	Nine months ended February 28, 2023
Assets		
Current assets		
Cash and deposits	2,948,842	3,081,914
Notes and accounts receivable - trade	2,255,245	2,220,936
Electronically recorded monetary claims - operating	809,710	836,735
Securities	2,779,121	2,980,595
Merchandise and finished goods	988,157	1,277,001
Work in process	430,990	576,037
Raw materials and supplies	1,248,135	1,401,613
Other	130,847	151,200
Allowance for doubtful accounts	△1,578	△1,678
Total current assets	11,589,474	12,524,356
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,528,684	1,443,997
Machinery, equipment and vehicles, net	505,618	585,603
Land	1,361,274	1,362,754
Leased assets, net	6,621	73,902
Construction in progress	61,278	215,025
Other, net	115,380	98,626
Total property, plant and equipment	3,578,858	3,779,911
Intangible assets		
Other	102,628	79,852
Total intangible assets	102,628	79,852
Investments and other assets		
Investment securities	842,332	801,608
Deferred tax assets	280,664	368,745
Real estate for investment, net	1,863,109	1,835,107
Other	255,526	276,119
Allowance for doubtful accounts	△2,740	△2,739
Total investments and other assets	3,238,892	3,278,840
Total non-current assets	6,920,379	7,138,604
Total assets	18,509,853	19,662,961

(Thousands of yen)

	Fiscal year ended May 31, 2022	Nine months ended February 28, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	623,496	726,345
Electronically recorded obligations - operating	690,332	836,669
Short-term loans payable	244,352	425,474
Income taxes payable	326,930	223,518
Provision for bonuses	9,717	158,885
Lease obligations	4,634	46,476
Provision for directors' bonuses	25,500	—
Provision for loss on order received	13,754	10,430
Other	594,944	544,971
Total current liabilities	2,533,661	2,972,770
Non-current liabilities		
Long-term loans payable	161,564	166,846
Lease obligations	—	16,410
Net defined benefit liability	744,679	760,834
Other	103,683	103,691
Total Non-current liabilities	1,009,927	1,047,782
Total liabilities	3,543,588	4,020,552
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	9,133,235	9,722,434
Treasury shares	△634,143	△634,143
Total shareholders' equity	14,214,552	14,803,751
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	238,951	185,898
Deferred gains or losses on hedges	12,646	3,033
Foreign currency translation adjustment	429,701	573,999
Remeasurements of defined benefit plans	△13,499	△10,902
Total accumulated other comprehensive income	667,799	752,028
Non-controlling interests	83,913	86,628
Total net assets	14,966,265	15,642,408
Total liabilities and net assets	18,509,853	19,662,961