

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 13, 2023

Summary of Consolidated Financial Results for the Fiscal Year Ended May 31, 2023 (Under Japanese GAAP)

Company name: SIGMAKOKI Co., Ltd.
 Listing: Tokyo Stock Exchange (Standard Market)
 Securities code: 7713
 URL: <https://www.sigma-koki.com>
 Representative: Yosuke Kondo, President & CEO
 Inquiries: Yasuyuki Ishii, Executive Officer & Administrative Division Manager
 Telephone: +81-(3)-5638-8221
 Scheduled date of annual general meeting of shareholders: August 29, 2023
 Scheduled date to commence dividend payments: August 9, 2023
 Scheduled date to file annual securities report: August 29, 2023
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (For Institutional Investors, Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended May 31, 2023 (from June 1, 2022 to May 31, 2023)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2023	11,367	9.8	1,504	4.6	1,690	4.7	1,493	27.6
May 31, 2022	10,354	18.1	1,437	46.2	1,614	40.1	1,170	42.3

Note: Comprehensive income For the fiscal year ended May 31, 2023: ¥1,651 million [19.0%]
 For the fiscal year ended May 31, 2022: ¥1,387 million [22.0%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
May 31, 2023	210.85	—	9.6	8.6	13.2
May 31, 2022	165.23	—	8.2	9.0	13.9

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended May 31, 2023: ¥30 million
 For the fiscal year ended May 31, 2022: ¥36 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2023	20,634	16,332	78.7	2,293.40
May 31, 2022	18,509	14,966	80.4	2,101.38

Reference: Equity
 As of May 31, 2023: ¥16,242 million
 As of May 31, 2022: ¥14,882 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
May 31, 2023	982	182	△112	4,330
May 31, 2022	942	△708	△532	3,135

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended May 31, 2022	—	20.00	—	20.00	40.00	283	24.2	2.0
Fiscal year ended May 31, 2023	—	20.00	—	22.00	42.00	297	19.9	1.9
Fiscal year ending May 31, 2024 (Forecast)	—	21.00	—	21.00	42.00		31.0	

3. Forecast of consolidated financial results for fiscal year ending May 31, 2024 (from June 1, 2023 to May 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Half year	5,690	0.7	610	△22.8	660	△27.9	440	△29.5
Full year	11,685	2.8	1,275	△15.2	1,400	△17.2	960	△35.7

	Basic earnings per share
	Yen
Half year	62.12
Full year	135.55

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2023	7,552,628 shares
As of May 31, 2022	7,552,628 shares

- (ii) Number of treasury shares at the end of the period

As of May 31, 2023	470,450 shares
As of May 31, 2022	470,450 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended May 31, 2023	7,082,178 shares
Fiscal year ended May 31, 2022	7,082,206 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended May 31, 2023 (from June 1, 2022 to May 31, 2023)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
May 31, 2023	9,454	7.1	1,255	△0.6	1,433	2.3	1,321	28.0
May 31, 2022	8,829	14.6	1,262	40.7	1,401	33.4	1,032	37.7

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
May 31, 2023	186.54	—
May 31, 2022	145.77	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
May 31, 2023	17,777	13,679	76.9	1,931.52
May 31, 2022	15,989	12,703	79.4	1,793.67

Reference: Equity

As of May 31, 2023: ¥13,679 million
As of May 31, 2022: ¥12,703 million

3. Forecast of Non-consolidated financial results for fiscal year ending May 31, 2024 (from June 1, 2023 to May 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	4,710	△0.8	605	△23.0	420	△22.9	59.30
Full year	9,600	1.5	1,195	△16.7	830	△37.2	117.19

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The statements regarding the future, such as the business forecast, described in this material are based on the information currently available to the company and certain assumptions that the company deems reasonable. Actual results could significantly differ from the above forecasts due to various factors.