

< Consolidated Financial Statements >

(1) Consolidated Balance Sheet

(Thousands of yen)

	As of May 31, 2023	As of August 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	3,930,630	3,576,234
Notes and accounts receivable - trade	2,132,275	2,054,485
Electronically recorded monetary claims - operating	787,647	810,635
Securities	2,992,809	3,084,352
Merchandise and finished goods	1,263,847	1,184,562
Work in process	577,549	571,299
Raw materials and supplies	1,442,855	1,459,550
Other	125,762	151,568
Allowance for doubtful accounts	△1,652	△1,753
Total current assets	13,251,725	12,890,934
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,303,508	1,738,519
Machinery, equipment and vehicles, net	584,213	595,887
Land	1,243,073	1,246,761
Leased assets, net	194,388	183,600
Construction in progress	467,189	345,895
Other, net	88,455	91,272
Total property, plant and equipment	3,880,829	4,201,936
Intangible assets		
Other	79,583	76,018
Total intangible assets	79,583	76,018
Investments and other assets		
Investment securities	870,232	1,044,252
Real estate for investment, net	1,823,624	1,812,341
Deferred tax assets	351,538	360,435
Other	379,543	374,575
Allowance for doubtful accounts	△2,879	△2,879
Total investments and other assets	3,422,059	3,588,725
Total non-current assets	7,382,471	7,866,680
Total assets	20,634,196	20,757,615

(Thousands of yen)

	As of May 31, 2023	As of August 31, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	514,807	501,802
Electronically recorded obligations	1,066,865	821,229
Short-term loans payable	284,340	464,606
Income taxes payable	451,865	151,753
Provision for bonuses	18,409	144,567
Lease obligations	117,382	111,822
Provision for directors' bonuses	21,900	—
Provision for loss on order received	13,018	10,868
Other	553,743	702,980
Total current liabilities	3,042,332	2,909,630
Non-current liabilities		
Long-term loans payable	342,776	279,006
Lease obligations	73,751	50,570
Net defined benefit liability	736,834	735,679
Other	106,115	104,133
Total Non-current liabilities	1,259,477	1,169,390
<b>Total liabilities</b>	<b>4,301,810</b>	<b>4,079,021</b>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	10,343,242	10,439,405
Treasury shares	△634,143	△634,143
Total shareholders' equity	15,424,559	15,520,722
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	190,021	217,727
Foreign currency translation adjustment	615,385	835,863
Remeasurements of defined benefit plans	12,349	12,744
Total accumulated other comprehensive income	817,756	1,066,335
Non-controlling interests	90,071	91,535
<b>Total net assets</b>	<b>16,332,386</b>	<b>16,678,593</b>
<b>Total liabilities and net assets</b>	<b>20,634,196</b>	<b>20,757,615</b>