

(1) Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended August 31, 2023	Three months ended August 31, 2024
Net sales	2,804,786	2,654,953
Cost of sales	1,746,848	1,693,831
Gross profit	1,057,938	961,121
Selling, general and administrative expenses	750,280	748,405
Operating income	307,657	212,716
Non-operating income		
Interest income	8,259	8,029
Dividend income	10	40
Foreign exchange gains	21,730	—
Real estate rent	31,839	30,543
Share of profit of entities accounted for using equity method	19,776	1,653
Other	3,919	15,347
Total non-operating income	85,535	55,613
Non-operating expenses		
Interest expenses	3,401	1,654
Foreign exchange gains	—	16,345
Rent expenses on real estates	19,045	21,811
Other	608	360
Total non-operating expenses	23,054	40,171
Ordinary income	370,138	228,158
Income before income taxes and minority interests	370,138	228,158
Income taxes - current	130,530	113,760
Income taxes - deferred	△13,735	△32,230
Total income taxes	116,795	81,529
Profit	253,342	146,628
Profit attributable to non-controlling interests	1,371	832
Profit attributable to owners of parent	251,970	145,795

(2) Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended August 31, 2023	Three months ended August 31, 2024
Profit	253,342	146,628
Other comprehensive income		
Valuation difference on available-for-sale securities	27,706	△63,933
Foreign currency translation adjustment	222,957	229,150
Remeasurements of defined benefit plans, net of tax	394	316
Total other comprehensive income	251,059	165,534
Comprehensive income	504,401	312,163
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	500,550	305,715
Comprehensive income attributable to non-controlling interests	3,851	6,447