

< Quarterly Consolidated Financial Statements >

Quarterly consolidated statement of income and Quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(June 1, 2016 – August 31, 2016)

(Unit: thousands of yen)

	Three month ended August 31, 2015	Three month ended August 31, 2016
Net sales	1,819,892	1,800,012
Cost of sales	1,090,084	1,102,480
Gross profit	729,807	697,531
Selling, general and administrative expenses	534,039	501,377
Operating income	195,768	196,153
Non-operating income		
Interest income	3,233	3,185
Dividend income	54	150
Real estate rent	42,020	24,189
Share of profit of entities accounted for using equity method	7,267	12,025
Other	2,995	5,409
Total non-operating income	55,572	44,960
Non-operating expenses		
Interest expenses	992	545
Rent expenses on real estates	21,508	19,193
Foreign exchange losses	522	12,891
Other	642	157
Total non-operating expenses	23,665	32,788
Ordinary income	227,674	208,325
Extraordinary losses		
Impairment loss	1,103	—
Total extraordinary losses	1,103	—
Income before income taxes and minority interests	226,571	208,325
Income taxes - current	102,923	89,059
Income taxes - deferred	△25,080	△16,371
Total income taxes	77,842	72,688
Profit	148,728	135,636
Profit attributable to non-controlling interests	1,785	1,119
Profit attributable to owners of parent	146,943	134,517

(Quarterly consolidated statement of comprehensive income)

(June 1, 2016 – August 31, 2016)

(Unit: thousands of yen)

	Three month ended August 31, 2015	Three month ended August 31, 2016
Profit	148,728	135,636
Other comprehensive income		
Valuation difference on available-for-sale securities	6,125	11,620
Foreign currency translation adjustment	38,584	△187,997
Remeasurements of defined benefit plans, net of tax	673	1,896
Total other comprehensive income	45,382	△174,479
Comprehensive income	194,111	△38,843
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	191,322	△34,333
Comprehensive income attributable to non-controlling interests	2,789	△4,509