

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2017	Fiscal year ended August 31, 2017
<b>Assets</b>		
Current assets		
Cash and deposits	3,212,720	3,058,068
Notes and accounts receivable - trade	1,859,392	1,899,364
Electronically recorded monetary claims - operating	445,581	492,726
Securities	1,138,589	1,137,794
Merchandise and finished goods	903,004	926,484
Work in process	279,871	335,706
Raw materials and supplies	950,302	945,545
Deferred tax assets	126,417	148,028
Other	74,935	84,881
Allowance for doubtful accounts	△4,490	△4,501
<b>Total current assets</b>	<b>8,986,325</b>	<b>9,024,097</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	875,987	862,903
Machinery, equipment and vehicles, net	470,527	450,514
Land	1,318,843	1,318,843
Other, net	111,929	121,367
<b>Total property, plant and equipment</b>	<b>2,777,289</b>	<b>2,753,629</b>
Intangible assets		
Other	150,050	150,006
<b>Total intangible assets</b>	<b>150,050</b>	<b>150,006</b>
Investments and other assets		
Investment securities	685,027	734,790
Deferred tax assets	194,977	185,027
Real estate for investment, net	2,011,884	2,001,179
Other	275,669	260,473
Allowance for doubtful accounts	△3,971	△4,171
<b>Total investments and other assets</b>	<b>3,163,586</b>	<b>3,177,298</b>
<b>Total non-current assets</b>	<b>6,090,925</b>	<b>6,080,935</b>
<b>Total assets</b>	<b>15,077,250</b>	<b>15,105,033</b>

(Unit: thousands of yen)

	Fiscal year ended May 31, 2017	Fiscal year ended August 31, 2017
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	993,965	899,233
Short-term loans payable	180,200	197,200
Income taxes payable	199,571	136,141
Provision for bonuses	5,613	102,514
Provision for directors' bonuses	15,500	—
Provision for loss on order received	13,244	16,505
Other	571,224	476,940
Total current liabilities	1,979,320	1,828,535
Non-current liabilities		
Long-term loans payable	187,000	223,700
Net defined benefit liability	652,529	652,728
Other	76,879	76,879
Total Non-current liabilities	916,409	953,308
Total liabilities	2,895,730	2,781,844
<b>Net assets</b>		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,154	3,092,154
Retained earnings	6,420,304	6,520,926
Treasury shares	△204,094	△204,094
Total shareholders' equity	11,931,711	12,032,333
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	139,694	165,215
Foreign currency translation adjustment	117,879	131,113
Remeasurements of defined benefit plans	△56,415	△54,482
Total accumulated other comprehensive income	201,158	241,847
Non-controlling interests	48,649	49,008
Total net assets	12,181,520	12,323,189
Total liabilities and net assets	15,077,250	15,105,033