

< Quarterly Consolidated Financial Statements >

Quarterly consolidated statement of income and Quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of income)

(June 1, 2017 – August 31, 2017)

(Unit: thousands of yen)

	Three month ended August 31, 2016	Three month ended August 31, 2017
Net sales	1,800,012	2,056,170
Cost of sales	1,102,480	1,176,383
Gross profit	697,531	879,786
Selling, general and administrative expenses	501,377	572,549
Operating income	196,153	307,237
Non-operating income		
Interest income	3,185	3,155
Dividend income	150	80
Real estate rent	24,189	26,791
Share of profit of entities accounted for using equity method	12,025	13,631
Other	5,409	11,256
Total non-operating income	44,960	54,913
Non-operating expenses		
Interest expenses	545	636
Rent expenses on real estates	19,193	18,499
Foreign exchange losses	12,891	—
Other	157	3,230
Total non-operating expenses	32,788	22,367
Ordinary income	208,325	339,783
Extraordinary income		
Gain on sales of non-current assets	—	506
Surrender value of insurance	—	6,877
Total extraordinary income	—	7,383
Extraordinary losses		
Loss on sales of non-current assets	—	374
Total extraordinary losses	—	374
Income before income taxes and minority interests	208,325	346,793
Income taxes - current	89,059	140,640
Income taxes - deferred	△16,371	△23,533
Total income taxes	72,688	117,106
Profit	135,636	229,686
Profit attributable to non-controlling interests	1,119	1,013
Profit attributable to owners of parent	134,517	228,672

(Quarterly consolidated statement of comprehensive income)

(June 1, 2017 – August 31, 2017)

(Unit: thousands of yen)

	Three month ended August 31, 2016	Three month ended August 31, 2017
Profit	135,636	229,686
Other comprehensive income		
Valuation difference on available-for-sale securities	11,620	25,521
Foreign currency translation adjustment	△187,997	13,872
Remeasurements of defined benefit plans, net of tax	1,896	1,933
Total other comprehensive income	△174,479	41,327
Comprehensive income	△38,843	271,013
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	△34,333	269,360
Comprehensive income attributable to non-controlling interests	△4,509	1,652