

Summary of the Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending May 31, 2018

<under Japanese GAAP>

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 Stock exchange listing: TOKYO (JASDAQ)
 Code number: 7713
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(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the first nine months ended February 28, 2018(June 1, 2017 - February 28, 2018)

(1) Consolidated Results of Operations (%represents the change from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Nine months ended								
February 28, 2018	6,708	15.0	1,135	70.6	1,216	61.4	814	70.1
February 28, 2017	5,831	3.5	665	7.4	754	7.9	478	3.3

(*)Comprehensive income: For the first nine months ended February 28, 2018: 987 million yen (80.2%)
 For the first nine months ended February 28, 2017: 548 million yen (34.6%)

	Net income per share of common stock	Diluted net income per share of common stock
Nine months ended	yen	yen
February 28, 2018	111.28	—
February 28, 2017	63.58	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share of common stock
As of	million yen	million yen	%	yen
February 28, 2018	15,003	12,140	80.6	1,706.53
May 31, 2017	15,077	12,181	80.5	1,610.76

(Reference)Shareholders' equity:

As of February 28, 2018: 12,086 million yen
 As of May 31, 2017: 12,132 million yen

2. Dividends on Common Stock

	Dividends per Share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal Year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended May 31, 2017	—	17.00	—	17.00	34.00
ending May 31, 2018	—	17.00	—		
Fiscal year ending				17.00	34.00
May 31, 2018(Forecast)					

Note: Revisions to the most recently announced dividend forecasts during the current quarter: No

(*)The detail of dividend of Year ended May 31, 2017;

second quarter commemorative dividend 2 yen, year-end commemorative dividend 2 yen

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending May 31, 2018(June 1, 2017 - May 31, 2018)

(%represents increases or decreases from the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share of common stock
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	8,600	9.6	1,200	31.5	1,310	26.4	890	19.2	122.54

Note: Revisions to the most recently announced earnings forecasts during the current quarter: No

※Notes for using forecasted information etc.

The above forecast relies on judgments and assumptions based on information available as of the date of announcement of this material, and is subject to changes in risks, uncertainties, and economy, and other factors that could cause actual results to be materially different from expectations.