

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2017	Fiscal year ended May 31, 2018
Assets		
Current assets		
Cash and deposits	3,212,720	2,891,680
Notes and accounts receivable - trade	1,859,392	1,896,953
Electronically recorded monetary claims - operating	445,581	808,944
Securities	1,138,589	1,164,679
Merchandise and finished goods	903,004	983,515
Work in process	279,871	360,177
Raw materials and supplies	950,302	910,532
Deferred tax assets	126,417	61,549
Other	74,935	85,794
Allowance for doubtful accounts	△4,490	△1,915
Total current assets	8,986,325	9,161,911
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,199,463	3,212,593
Accumulated depreciation	△2,323,475	△2,387,706
Buildings and structures, net	875,987	824,886
Machinery, equipment and vehicles	3,151,392	3,223,370
Accumulated depreciation	△2,680,864	△2,748,624
Machinery, equipment and vehicles, net	470,527	474,746
Land	1,318,843	1,318,843
Other	895,079	931,532
Accumulated depreciation	△783,149	△793,582
Other, net	111,929	137,950
Total property, plant and equipment	2,777,289	2,756,427
Intangible assets		
Other	150,050	142,239
Total intangible assets	150,050	142,239
Investments and other assets		
Investment securities	685,027	913,491
Deferred tax assets	194,977	137,445
Real estate for investment	2,655,486	2,661,686
Accumulated depreciation	△643,602	△686,128
Real estate for investment, net	2,011,884	1,975,557
Other	275,669	255,585
Allowance for doubtful accounts	△3,971	△2,866
Total investments and other assets	3,163,586	3,279,213
Total non-current assets	6,090,925	6,177,879
Total assets	15,077,250	15,339,791

(Unit: thousands of yen)

	Fiscal year ended May 31, 2017	Fiscal year ended May 31, 2018
Liabilities		
Current liabilities		
Notes and accounts payable - trade	993,965	1,091,115
Short-term loans payable	180,200	199,000
Income taxes payable	199,571	232,546
Provision for bonuses	5,613	10,080
Provision for directors' bonuses	15,500	24,150
Provision for loss on order received	13,244	22,066
Other	571,224	527,810
Total current liabilities	1,979,320	2,106,769
Non-current liabilities		
Long-term loans payable	187,000	255,000
Net defined benefit liability	652,529	672,503
Other	76,879	76,879
Total Non-current liabilities	916,409	1,004,382
Total liabilities	2,895,730	3,111,151
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,154	3,092,112
Retained earnings	6,420,304	6,828,478
Treasury shares	△204,094	△633,891
Total shareholders' equity	11,931,711	11,910,047
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	139,694	233,160
Foreign currency translation adjustment	117,879	75,532
Remeasurements of defined benefit plans	△56,415	△45,142
Total accumulated other comprehensive income	201,158	263,550
Non-controlling interests	48,649	55,041
Total net assets	12,181,520	12,228,639
Total liabilities and net assets	15,077,250	15,339,791