

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2018	End of the first six months of the fiscal year ending May 31, 2019 (As of November 30, 2018)
<b>Assets</b>		
Current assets		
Cash and deposits	2,891,680	2,542,119
Notes and accounts receivable - trade	1,896,953	2,051,393
Electronically recorded monetary claims - operating	808,944	709,004
Securities	1,164,679	1,603,942
Merchandise and finished goods	983,515	974,536
Work in process	360,177	406,651
Raw materials and supplies	910,532	1,084,602
Other	85,794	90,749
Allowance for doubtful accounts	△1,915	△2,015
<b>Total current assets</b>	<b>9,100,361</b>	<b>9,460,985</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	824,886	799,283
Machinery, equipment and vehicles, net	474,746	450,495
Land	1,318,843	1,318,843
Other, net	137,950	212,157
<b>Total property, plant and equipment</b>	<b>2,756,427</b>	<b>2,780,781</b>
Intangible assets		
Other	142,239	143,461
<b>Total intangible assets</b>	<b>142,239</b>	<b>143,461</b>
Investments and other assets		
Investment securities	913,491	905,960
Deferred tax assets	198,995	221,085
Real estate for investment, net	1,975,557	1,954,400
Other	255,585	256,871
Allowance for doubtful accounts	△2,866	△2,532
<b>Total investments and other assets</b>	<b>3,340,762</b>	<b>3,335,786</b>
<b>Total non-current assets</b>	<b>6,239,429</b>	<b>6,260,029</b>
<b>Total assets</b>	<b>15,339,791</b>	<b>15,721,014</b>

(Unit: thousands of yen)

	Fiscal year ended May 31, 2018	End of the first six months of the fiscal year ending May 31, 2019 (As of November 30, 2018)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,091,115	607,068
Electronically recorded obligations - operating	—	534,802
Short-term loans payable	199,000	208,800
Income taxes payable	232,546	263,619
Provision for bonuses	10,080	15,441
Provision for directors' bonuses	24,150	—
Provision for loss on order received	22,066	31,557
Other	527,810	394,767
<b>Total current liabilities</b>	<b>2,106,769</b>	<b>2,056,056</b>
Non-current liabilities		
Long-term loans payable	255,000	188,200
Net defined benefit liability	672,503	678,651
Other	76,879	98,849
<b>Total Non-current liabilities</b>	<b>1,004,382</b>	<b>965,701</b>
<b>Total liabilities</b>	<b>3,111,151</b>	<b>3,021,758</b>
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	6,828,478	7,239,699
Treasury shares	△633,891	△633,891
<b>Total shareholders' equity</b>	<b>11,910,047</b>	<b>12,321,268</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	233,160	205,918
Foreign currency translation adjustment	75,532	156,433
Remeasurements of defined benefit plans	△45,142	△41,452
<b>Total accumulated other comprehensive income</b>	<b>263,550</b>	<b>320,899</b>
Non-controlling interests	55,041	57,087
<b>Total net assets</b>	<b>12,228,639</b>	<b>12,699,255</b>
<b>Total liabilities and net assets</b>	<b>15,339,791</b>	<b>15,721,014</b>