

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2018	End of the first nine months of the fiscal year ending May 31, 2019 (As of February 28, 2019)
<b>Assets</b>		
Current assets		
Cash and deposits	2,891,680	2,666,307
Notes and accounts receivable - trade	1,896,953	2,082,238
Electronically recorded monetary claims - operating	808,944	742,185
Securities	1,164,679	1,301,611
Merchandise and finished goods	983,515	961,461
Work in process	360,177	452,533
Raw materials and supplies	910,532	1,215,855
Other	85,794	120,919
Allowance for doubtful accounts	△1,915	△2,018
<b>Total current assets</b>	<b>9,100,361</b>	<b>9,541,095</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	824,886	778,679
Machinery, equipment and vehicles, net	474,746	434,584
Land	1,318,843	1,318,843
Other, net	137,950	203,703
<b>Total property, plant and equipment</b>	<b>2,756,427</b>	<b>2,735,810</b>
Intangible assets		
Other	142,239	149,737
<b>Total intangible assets</b>	<b>142,239</b>	<b>149,737</b>
Investments and other assets		
Investment securities	913,491	875,571
Deferred tax assets	198,995	256,589
Real estate for investment, net	1,975,557	1,950,918
Other	255,585	255,787
Allowance for doubtful accounts	△2,866	△2,626
<b>Total investments and other assets</b>	<b>3,340,762</b>	<b>3,336,240</b>
<b>Total non-current assets</b>	<b>6,239,429</b>	<b>6,221,788</b>
<b>Total assets</b>	<b>15,339,791</b>	<b>15,762,883</b>

(Unit: thousands of yen)

	Fiscal year ended May 31, 2018	End of the first nine months of the fiscal year ending May 31, 2019 (As of February 28, 2019)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,091,115	717,459
Electronically recorded obligations - operating	—	556,010
Short-term loans payable	199,000	192,800
Income taxes payable	232,546	217,213
Provision for bonuses	10,080	130,146
Provision for directors' bonuses	24,150	—
Provision for loss on order received	22,066	14,864
Other	527,810	323,811
<b>Total current liabilities</b>	<b>2,106,769</b>	<b>2,152,306</b>
Non-current liabilities		
Long-term loans payable	255,000	154,000
Net defined benefit liability	672,503	675,724
Other	76,879	98,849
<b>Total Non-current liabilities</b>	<b>1,004,382</b>	<b>928,573</b>
<b>Total liabilities</b>	<b>3,111,151</b>	<b>3,080,879</b>
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	6,828,478	7,301,097
Treasury shares	△633,891	△633,891
<b>Total shareholders' equity</b>	<b>11,910,047</b>	<b>12,382,666</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	233,160	177,842
Foreign currency translation adjustment	75,532	104,018
Remeasurements of defined benefit plans	△45,142	△39,608
<b>Total accumulated other comprehensive income</b>	<b>263,550</b>	<b>242,253</b>
Non-controlling interests	55,041	57,084
<b>Total net assets</b>	<b>12,228,639</b>	<b>12,682,003</b>
<b>Total liabilities and net assets</b>	<b>15,339,791</b>	<b>15,762,883</b>