

< Consolidated Financial Statements >

Consolidated Balance Sheet

(Unit: thousands of yen)

	Fiscal year ended May 31, 2020	Fiscal year ended May 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	3,350,050	3,113,491
Notes and accounts receivable - trade	1,833,845	1,925,324
Electronically recorded monetary claims - operating	655,278	567,117
Securities	692,111	2,227,314
Merchandise and finished goods	786,215	947,708
Work in process	509,803	344,386
Raw materials and supplies	1,059,661	979,691
Other	108,151	99,427
Allowance for doubtful accounts	△1,871	△1,609
Total current assets	8,993,247	10,202,853
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,239,555	4,275,485
Accumulated depreciation	△2,537,136	△2,642,505
Buildings and structures, net	1,702,418	1,632,979
Machinery, equipment and vehicles	3,350,375	3,464,317
Accumulated depreciation	△2,809,807	△2,954,359
Machinery, equipment and vehicles, net	540,568	509,957
Land	1,355,950	1,359,132
Leased assets	11,900	20,100
Accumulated depreciation	△440	△3,136
Leased assets, net	11,459	16,963
Construction in progress	16,551	18,482
Other	1,055,046	1,057,091
Accumulated depreciation	△906,856	△915,073
Other, net	148,189	142,017
Total property, plant and equipment	3,775,139	3,679,533
Intangible assets		
Other	136,207	123,126
Total intangible assets	136,207	123,126
Investments and other assets		
Investment securities	883,521	967,022
Real estate for investment	2,680,406	2,680,251
Accumulated depreciation	△771,270	△813,191
Real estate for investment, net	1,909,135	1,867,060
Deferred tax assets	217,755	150,537
Other	241,024	248,491
Allowance for doubtful accounts	△3,498	△3,224
Total investments and other assets	3,247,938	3,229,886
Total non-current assets	7,159,285	7,032,547
<b>Total assets</b>	<b>16,152,532</b>	<b>17,235,400</b>

(Unit: thousands of yen)

	Fiscal year ended May 31, 2020	Fiscal year ended May 31, 2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	474,556	506,235
Electronically recorded obligations - operating	537,037	526,736
Short-term loans payable	246,480	276,016
Income taxes payable	75,898	246,234
Provision for bonuses	6,254	7,403
Lease obligations	6,393	10,564
Provision for directors' bonuses	14,000	18,500
Provision for loss on order received	15,015	16,155
Other	479,783	572,050
Total current liabilities	1,855,420	2,179,895
Non-current liabilities		
Long-term loans payable	478,200	368,516
Lease obligations	6,179	4,634
Net defined benefit liability	702,131	721,081
Other	100,765	98,305
Total Non-current liabilities	1,287,276	1,192,537
Total liabilities	3,142,696	3,372,432
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	7,706,902	8,246,261
Treasury shares	△633,926	△634,001
Total shareholders' equity	12,788,436	13,327,720
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	169,857	349,114
Deferred gains or losses on hedges	—	1,997
Foreign currency translation adjustment	26,569	140,842
Remeasurements of defined benefit plans	△31,467	△23,750
Total accumulated other comprehensive income	164,959	468,204
Non-controlling interests	56,440	67,042
Total net assets	13,009,836	13,862,967
Total liabilities and net assets	16,152,532	17,235,400