

< Consolidated Financial Statements >

(1) Consolidated Balance Sheet

(Thousands of yen)

	Fiscal year ended May 31, 2021	End of the first nine months of the fiscal year ending May 31, 2022 (As of February 28, 2022)
Assets		
Current assets		
Cash and deposits	3,113,491	2,800,052
Notes and accounts receivable - trade	1,925,324	2,191,458
Electronically recorded monetary claims - operating	567,117	797,728
Securities	2,227,314	2,732,115
Merchandise and finished goods	947,708	943,098
Work in process	344,386	458,906
Raw materials and supplies	979,691	1,191,710
Other	99,427	147,873
Allowance for doubtful accounts	△1,609	△1,524
Total current assets	10,202,853	11,261,418
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,632,979	1,549,378
Machinery, equipment and vehicles, net	509,957	491,281
Land	1,359,132	1,359,352
Leased assets, net	16,963	14,139
Construction in progress	18,482	23,050
Other, net	142,017	115,385
Total property, plant and equipment	3,679,533	3,552,588
Intangible assets		
Other	123,126	107,991
Total intangible assets	123,126	107,991
Investments and other assets		
Investment securities	967,022	881,633
Deferred tax assets	150,537	310,387
Real estate for investment, net	1,867,060	1,835,333
Other	248,491	240,491
Allowance for doubtful accounts	△3,224	△2,739
Total investments and other assets	3,229,886	3,265,105
Total non-current assets	7,032,547	6,925,685
Total assets	17,235,400	18,187,104

(Thousands of yen)

	Fiscal year ended May 31, 2021	End of the first nine months of the fiscal year ending May 31, 2022 (As of February 28, 2022)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	506,235	664,687
Electronically recorded obligations - operating	526,736	589,439
Short-term loans payable	276,016	457,020
Income taxes payable	246,234	274,249
Provision for bonuses	7,403	136,352
Lease obligations	10,564	5,717
Provision for directors' bonuses	18,500	—
Provision for loss on order received	16,155	14,615
Other	572,050	458,878
Total current liabilities	2,179,895	2,600,960
Non-current liabilities		
Long-term loans payable	368,516	220,100
Lease obligations	4,634	1,182
Net defined benefit liability	721,081	740,105
Other	98,305	105,534
Total Non-current liabilities	1,192,537	1,066,922
Total liabilities	3,372,432	3,667,882
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	8,246,261	8,845,931
Treasury shares	△634,001	△634,143
Total shareholders' equity	13,327,720	13,927,247
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	349,114	272,076
Deferred gains or losses on hedges	1,997	4,044
Foreign currency translation adjustment	140,842	258,346
Remeasurements of defined benefit plans	△23,750	△18,416
Total accumulated other comprehensive income	468,204	516,050
Non-controlling interests	67,042	75,923
Total net assets	13,862,967	14,519,221
Total liabilities and net assets	17,235,400	18,187,104