

< Consolidated Financial Statements >

(1) Consolidated Balance Sheet

(Thousands of yen)

	Fiscal year ended May 31, 2022	Six months ended November 30, 2022
Assets		
Current assets		
Cash and deposits	2,948,842	3,035,230
Notes and accounts receivable - trade	2,255,245	2,586,981
Electronically recorded monetary claims - operating	809,710	771,043
Securities	2,779,121	3,068,328
Merchandise and finished goods	988,157	1,175,228
Work in process	430,990	591,660
Raw materials and supplies	1,248,135	1,402,928
Other	130,847	171,745
Allowance for doubtful accounts	△1,578	△1,818
Total current assets	11,589,474	12,801,328
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,528,684	1,481,406
Machinery, equipment and vehicles, net	505,618	561,179
Land	1,361,274	1,363,018
Leased assets, net	6,621	78,804
Construction in progress	61,278	206,967
Other, net	115,380	112,510
Total property, plant and equipment	3,578,858	3,803,887
Intangible assets		
Other	102,628	89,470
Total intangible assets	102,628	89,470
Investments and other assets		
Investment securities	842,332	867,093
Real estate for investment, net	1,863,109	1,841,231
Deferred tax assets	280,664	316,062
Other	255,526	259,382
Allowance for doubtful accounts	△2,740	△2,740
Total investments and other assets	3,238,892	3,281,030
Total non-current assets	6,920,379	7,174,388
Total assets	18,509,853	19,975,716

(Thousands of yen)

	Fiscal year ended May 31, 2022	Six months ended November 30, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	623,496	832,870
Electronically recorded obligations - operating	690,332	626,117
Short-term loans payable	244,352	455,808
Lease obligations	4,634	47,022
Income taxes payable	326,930	314,152
Provision for bonuses	9,717	19,557
Provision for directors' bonuses	25,500	—
Provision for loss on order received	13,754	15,288
Other	594,944	739,315
Total current liabilities	2,533,661	3,050,131
Non-current liabilities		
Long-term loans payable	161,564	207,716
Lease obligations	—	27,968
Net defined benefit liability	744,679	754,310
Other	103,683	104,511
Total Non-current liabilities	1,009,927	1,094,507
Total liabilities	3,543,588	4,144,638
<b>Net assets</b>		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	9,133,235	9,616,086
Treasury shares	△634,143	△634,143
Total shareholders' equity	14,214,552	14,697,402
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	238,951	235,394
Deferred gains or losses on hedges	12,646	5,460
Foreign currency translation adjustment	429,701	813,963
Remeasurements of defined benefit plans	△13,499	△11,768
Total accumulated other comprehensive income	667,799	1,043,050
Non-controlling interests	83,913	90,624
Total net assets	14,966,265	15,831,077
Total liabilities and net assets	18,509,853	19,975,716