

(1) Quarterly consolidated statement of income

(Thousands of yen)

	Six months ended November 30, 2023	Six months ended November 30, 2024
Net sales	5,702,164	5,550,309
Cost of sales	3,542,719	3,488,198
Gross profit	2,159,444	2,062,111
Selling, general and administrative expenses	1,507,012	1,508,947
Operating income	652,431	553,163
Non-operating income		
Interest income	17,692	15,002
Dividend income	2,022	2,348
Foreign exchange gains	22,587	—
Real estate rent	63,389	61,345
Share of profit of entities accounted for using equity method	29,217	21,135
Other	5,989	14,992
Total non-operating income	140,899	114,754
Non-operating expenses		
Interest expenses	6,283	2,916
Foreign exchange losses	—	30,351
Rent expenses on real estates	43,304	40,805
Other	2,067	868
Total non-operating expenses	51,655	74,941
Ordinary income	741,675	592,976
Income before income taxes and minority interests	741,675	592,976
Income taxes - current	217,949	208,333
Income taxes - deferred	10,300	△23,621
Total income taxes	228,249	184,712
Profit	513,425	408,264
Profit attributable to non-controlling interests	1,081	3,973
Profit attributable to owners of parent	512,344	404,290

(2) Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended November 30, 2023	Six months ended November 30, 2024
Profit	513,425	408,264
Other comprehensive income		
Valuation difference on available-for-sale securities	△31,699	△74,613
Foreign currency translation adjustment	319,576	△153,550
Remeasurements of defined benefit plans, net of tax	789	632
Total other comprehensive income	288,667	△227,531
Comprehensive income	802,092	180,733
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	796,142	178,627
Comprehensive income attributable to non-controlling interests	5,950	2,106