

< Consolidated Financial Statements >

(1) Consolidated Balance Sheet

(Thousands of yen)

	Fiscal year ended May 31, 2024	Nine months ended February 28, 2025
Assets		
Current assets		
Cash and deposits	3,458,619	3,614,180
Notes and accounts receivable - trade	1,990,164	2,395,743
Electronically recorded monetary claims - operating	820,145	750,226
Securities	3,038,535	2,864,356
Merchandise and finished goods	1,122,197	1,235,353
Work in process	492,042	469,907
Raw materials and supplies	1,394,034	1,290,047
Other	220,230	257,346
Allowance for doubtful accounts	△1,787	△1,910
Total current assets	12,534,182	12,875,251
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,134,211	2,640,096
Machinery, equipment and vehicles, net	610,813	725,797
Land	1,248,511	1,249,033
Leased assets, net	151,234	84,650
Construction in progress	496,678	5,834
Other, net	114,104	113,753
Total property, plant and equipment	4,755,554	4,819,164
Intangible assets		
Other	62,666	76,584
Total intangible assets	62,666	76,584
Investments and other assets		
Investment securities	1,140,928	1,014,142
Deferred tax assets	299,518	404,775
Real estate for investment, net	1,786,608	1,773,246
Other	368,398	429,559
Allowance for doubtful accounts	△2,744	△2,744
Total investments and other assets	3,592,709	3,618,980
Total non-current assets	8,410,930	8,514,729
Total assets	20,945,112	21,389,981

(Thousands of yen)

	Fiscal year ended May 31, 2024	Nine months ended February 28, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	550,250	660,166
Electronically recorded obligations - operating	735,631	597,920
Short-term loans payable	230,304	315,412
Income taxes payable	35,970	268,627
Provision for bonuses	20,431	167,301
Lease obligations	73,751	12,817
Provision for loss on order received	7,946	3,360
Provision for loss on disaster	209,395	9,706
Other	905,437	866,092
Total current liabilities	2,769,117	2,901,405
Non-current liabilities		
Long-term loans payable	204,138	87,028
Net defined benefit liability	723,913	722,307
Other	105,708	110,134
Total Non-current liabilities	1,033,760	919,469
Total liabilities	3,802,877	3,820,875
Net assets		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	10,725,932	11,076,723
Treasury shares	△634,143	△634,143
Total shareholders' equity	15,807,248	16,158,039
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	235,691	155,330
Foreign currency translation adjustment	987,859	1,133,639
Remeasurements of defined benefit plans	16,840	17,790
Total accumulated other comprehensive income	1,240,391	1,306,760
Non-controlling interests	94,594	104,306
Total net assets	17,142,234	17,569,106
Total liabilities and net assets	20,945,112	21,389,981