

## &lt; Consolidated Financial Statements &gt;

## (1) Consolidated Balance Sheet

(Thousands of yen)

	As of May 31, 2025	As of August 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	3,130,895	2,376,925
Notes and accounts receivable - trade	2,077,826	2,072,673
Electronically recorded monetary claims - operating	904,279	837,215
Securities	2,746,827	2,527,553
Merchandise and finished goods	1,211,301	1,292,417
Work in process	414,083	367,240
Raw materials and supplies	1,335,062	1,387,293
Other	127,575	202,960
Allowance for doubtful accounts	△4,037	△3,925
Total current assets	11,943,814	11,060,354
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,591,495	2,534,051
Machinery, equipment and vehicles, net	775,988	765,662
Land	1,248,151	1,250,504
Construction in progress	1,934	20,105
Other, net	128,703	131,024
Total property, plant and equipment	4,746,273	4,701,349
Intangible assets		
Other	70,496	71,634
Total intangible assets	70,496	71,634
Investments and other assets		
Investment securities	1,031,780	1,097,448
Real estate for investment, net	1,778,120	1,766,002
Deferred tax assets	381,970	376,311
Other	390,391	886,971
Allowance for doubtful accounts	△2,744	△5,797
Total investments and other assets	3,579,518	4,120,936
Total non-current assets	8,396,288	8,893,920
Total assets	20,340,102	19,954,274

(Thousands of yen)

	As of May 31, 2025	As of August 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	422,388	370,089
Short-term loans payable	153,144	120,176
Income taxes payable	337,908	115,942
Provision for bonuses	25,181	149,628
Provision for loss on order received	3,843	3,999
Other	813,948	707,335
Total current liabilities	1,756,414	1,467,171
Non-current liabilities		
Long-term loans payable	50,994	35,660
Net defined benefit liability	653,603	646,659
Asset retirement obligations	24,683	24,119
Other	85,346	85,835
Total Non-current liabilities	814,627	792,274
Total liabilities	2,571,042	2,259,446
<b>Net assets</b>		
Shareholders' equity		
Capital stock	2,623,347	2,623,347
Capital surplus	3,092,112	3,092,112
Retained earnings	11,414,085	11,373,777
Treasury shares	△634,143	△634,143
Total shareholders' equity	16,495,402	16,455,094
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	162,582	197,208
Foreign currency translation adjustment	944,280	877,179
Remeasurements of defined benefit plans	65,457	66,201
Total accumulated other comprehensive income	1,172,320	1,140,590
Non-controlling interests	101,337	99,143
Total net assets	17,769,059	17,694,827
Total liabilities and net assets	20,340,102	19,954,274