

(1) Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Net sales	2,654,953	2,505,188
Cost of sales	1,693,831	1,592,253
Gross profit	961,121	912,935
Selling, general and administrative expenses	748,405	760,739
Operating income	212,716	152,196
Non-operating income		
Interest income	8,029	10,386
Dividend income	40	—
Real estate rent	30,543	28,230
Share of profit of entities accounted for using equity method	1,653	14,122
Other	15,347	5,903
Total non-operating income	55,613	58,643
Non-operating expenses		
Interest expenses	1,654	248
Foreign exchange gains	16,345	996
Rent expenses on real estates	21,811	19,746
Other	360	454
Total non-operating expenses	40,171	21,446
Ordinary income	228,158	189,393
Income before income taxes and minority interests	228,158	189,393
Income taxes - current	113,760	93,860
Income taxes - deferred	△32,230	△14,663
Total income taxes	81,529	79,196
Profit	146,628	110,196
Profit attributable to non-controlling interests	832	1,778
Profit attributable to owners of parent	145,795	108,417

(2) Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended August 31, 2024	Three months ended August 31, 2025
Profit	146,628	110,196
Other comprehensive income		
Valuation difference on available-for-sale securities	△63,933	34,625
Foreign currency translation adjustment	229,150	△69,064
Remeasurements of defined benefit plans, net of tax	316	744
Total other comprehensive income	165,534	△33,694
Comprehensive income	312,163	76,501
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	305,715	76,687
Comprehensive income attributable to non-controlling interests	6,447	△185